

Registered number
04308276

Proventure Solutions Limited

Abbreviated Accounts

31 March 2011

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Proventure Solutions Limited**Registered number:****04308276****Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,123	2,213
Current assets			
Stocks		21,500	21,500
Debtors		46,168	61,651
Cash at bank and in hand		71,797	146,611
		<u>139,465</u>	<u>229,762</u>
Creditors' amounts falling due within one year		<u>(28,408)</u>	<u>(109,351)</u>
Net current assets		111,057	120,411
Net assets		<u>113,180</u>	<u>122,624</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		113,179	122,623
Shareholders' funds		<u>113,180</u>	<u>122,624</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Gorman
Director



Approved by the board on 15 July 2011

Proventure Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2010	11,097
At 31 March 2011	11,097

Depreciation

At 1 April 2010	8,884
Charge for the year	90
At 31 March 2011	8,974

Net book value

At 31 March 2011	2,123
At 31 March 2010	2,213

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	1	1
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	-	1	

Proventure Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011
