

Company Registration No. 04308175 (England and Wales)

OXFORD BIOMATERIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

OXFORD BIOMATERIALS LIMITED

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OXFORD BIOMATERIALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

		2016		2015 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		63,125		62,448
Tangible assets	2		3,410		7,082
Investments	2		3,001		3,001
			<u>69,536</u>		<u>72,531</u>
Current assets					
Debtors		4,546,921		4,542,002	
Cash at bank and in hand		127,174		177,484	
		<u>4,674,095</u>		<u>4,719,486</u>	
Creditors: amounts falling due within one year					
		<u>(23,278)</u>		<u>(44,731)</u>	
Net current assets			<u>4,650,817</u>		<u>4,674,755</u>
Total assets less current liabilities			<u><u>4,720,353</u></u>		<u><u>4,747,286</u></u>
Capital and reserves					
Called up share capital	3		1,809		1,809
Share premium account			510,556		510,556
Profit and loss account			<u>4,207,988</u>		<u>4,234,921</u>
Shareholders' funds			<u><u>4,720,353</u></u>		<u><u>4,747,286</u></u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 November 2016

Dr David Bott
Director

Company Registration No. 04308175

OXFORD BIOMATERIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	50% straight line on cost
Computer equipment	33% straight line on cost
Fixtures, fittings & equipment	25% straight line on cost

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

OXFORD BIOMATERIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 March 2015	62,448	22,655	3,001	88,104
Additions	6,916	4,490	-	11,406
Disposals	-	(5,526)	-	(5,526)
At 29 February 2016	69,364	21,619	3,001	93,984
Depreciation				
At 1 March 2015	-	15,575	-	15,575
On disposals	-	(5,526)	-	(5,526)
Charge for the year	6,239	8,160	-	14,399
At 29 February 2016	6,239	18,209	-	24,448
Net book value				
At 29 February 2016	63,125	3,410	3,001	69,536
At 28 February 2015	62,448	7,082	3,001	72,531

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Neurotex Limited	England and Wales	Ordinary shares	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves July 2015 £
Neurotex Limited	Research and development into natural sciences	(12,669)

OXFORD BIOMATERIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	180,900 Ordinary shares of 1p each	1,809	1,809
		<u> </u>	<u> </u>

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