

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution
in MVL



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1

Company details

Company number

04307693

Company name in full

Power Europe (Doncaster) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s)

Jonathan David

Surname

Bass

3

Liquidator's address

Building name/number

Lynton House

Street

7 - 12 Tavistock Square

Post town

London

County/Region

Postcode

WC1H 9LT

Country

4

Liquidator's name ❶

Full forename(s)

Freddy

Surname

Khalastchi

❶ Other liquidator

Use this section to tell us about
another liquidator.

5

Liquidator's address ❷

Building name/number

Lynton House

Street

7 - 12 Tavistock Square

Post town

London

County/Region

Postcode

WC1H 9LT

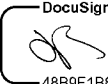
Country

❷ Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div> <div>DocuSigned by:  48B9F1B8777C434...</div> <div>X</div>	
Signature date	<div><div><div>d</div><div>1</div></div><div><div>d</div><div>1</div></div><div><div>m</div><div>1</div></div><div><div>m</div><div>0</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>0</div></div><div><div>y</div><div>2</div></div><div><div>y</div><div>2</div></div></div>	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jessica Le**

Company name **Menzies LLP**

Address
Lynton House
7 - 12 Tavistock Square

Post town
London

County/Region

Postcode **W C 1 H 9 L T**

Country

DX

Telephone **020 7387 5868**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

POWER EUROPE (DONCASTER) LIMITED - **IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**

JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS FOR THE PERIOD 15 DECEMBER 2020 TO 10 OCTOBER 2022

DATED 11 OCTOBER 2022

1. INTRODUCTION

- 1.1 Further to my appointment as Joint Liquidator of the Company on 15 December 2020, I now present my final account of the winding up pursuant to Section 94 of the Insolvency Act 1986 ("the Act") and rule 18.14 of The Insolvency (England and Wales) Rules 2016 ("the Rules").
- 1.2 I am required to provide certain information about the Company and the Liquidators in accordance with provisions of the Rules. This information can be found in Appendix I.
- 1.3 My receipts & payments account for the liquidation period from 15 December 2020 to 10 October 2022, as well as the period since my last progress report, is attached at Appendix II.
- 1.4 Details of the progress during the period 15 December 2020 to 10 October 2022 are set out below.

2. ASSET REALISATIONS

- 2.1 According to the accounts as at 31 August 2020, the Company's only asset is unpaid share capital of £2.00. This has been repaid by way of set-off against the first and final distribution declared to the sole member.

3. LIABILITIES

Corporation tax

- 3.1 The Company has been dormant since 1 January 2019, with the last submitted corporation tax return being for the period 1 January 2018 to 31 December 2018. HM Revenue & Customs have confirmed that no further tax returns are required for the pre and post liquidation periods.

VAT/ PAYE/NI

- 3.2 The Company was not registered for VAT or PAYE/NI.

Tax clearance

- 3.3 I have received corporation tax clearance from HM Inspector of Taxes that he will not open up any enquiries into the Company's returns and that the liquidation may be closed.
- 3.4 I have also sought formal clearance from the MVL team at the Enforcement and Insolvency Service of HMRC. I have received confirmation from them that they have no claim in the liquidation and that they have no objection to the conclusion of the liquidation.

Unsecured creditors

- 3.5 The Company had no known creditors at the date of liquidation.

4. DISTRIBUTION TO MEMBERS

- 4.1 On 22 September 2022, I declared and paid a first and final distribution to the members of £2.00. There were 2 shares and the amount distributed was £2.00.

5. **JOINT LIQUIDATORS' REMUNERATION**

- 5.1 During the period covered by this report, the Joint Liquidators' and our staff have incurred time costs of £2,066.00, made up to 7.10 hours at an average charge out rate of £420 per hour. I have incurred total time costs of £5,396.50 made up to 20 hours at an average charge out rate of £269.83 per hour.
- 5.2 I have invoiced and been paid remuneration of £2,837 by Exel Limited during the liquidation period. No remuneration was invoiced or paid in the period since my last report.

5.3 Please see attached the following:

- Appendix III - A breakdown of the time costs incurred by the Joint Liquidators and our staff for the period 15 December 2021 to 10 October 2022;
- Appendix IV - A breakdown of the total time costs incurred by the Joint Liquidators and our staff for the liquidation period 15 December 2020 to 10 October 2022; and
- Appendix V - Narrative of work undertaken in the period 15 December 2021 to 10 October 2022.

5.4 A copy of "A Members' Guide to Insolvency Practitioners Fees", together with an explanatory note which shows Menzies LLP's fee policy are available at the link:
<https://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>

6 JOINT LIQUIDATORS' EXPENSES AND DISBURSEMENTS

6.1 Please see the receipts and payments account detailed at Appendix II, which shows the payments made from the estate during the liquidation 15 December 2020 to 10 October 2022.

Professionals, sub-contractors and other expenses

6.1 There have been no professional fees incurred or paid in the liquidation.

Joint Liquidators' disbursements

6.2 In relation to disbursements, where my firm has incurred a cost that is directly referable to this matter and the payment was made to a third party, these costs have been reimbursed and paid by Exel Limited. Disbursements of this nature which my firm has incurred and reimbursed during this period are shown below:

Type of disbursement	Incurred and paid in the period 15/12/2020 to 14/12/2021 (£)	Incurred in the period 15/12/2021 to 10/10/2022 (£)	Paid in the period 15/12/2021 to 10/10/2022 (£)	Remains outstanding (£)
Statutory advertising	134.93	-	-	-
Land registry fee	11.00	-	-	-
Specific bond	20.00	-	-	-
Total	165.93	-	-	-

6.3 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying).

7. MEMBERS RIGHTS

Members' right to request further information

7.1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or a member with the permission of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this account in accordance with rule 18.9 of the Rules. In accordance with rule 18.9(2) of the Rules, such a request or application for leave must be made within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

- 7.2 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with permission of the court, may apply to court for one or more orders under rule 18.36(4) and 18.37(4) of the Rules. In accordance with rule 18.34(3), such applications must be made within eight weeks of receipt of this account.

8. DATA PROTECTION NOTICE

- 8.1 The Joint Liquidators are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as a data processor on our instructions. Personal data will be kept secure and processed only for matters relating to the liquidation appointment. Full details of our privacy notice is at the following link:
<https://www.menzies.co.uk/legal/> .

9. CONCLUDING REMARKS

- 9.1 Approximately three months after filing the final account with the Registrar of Companies, the Company will be dissolved.

DocuSigned by:



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Jonathan David Bass
Joint Liquidator

APPENDIX I

STATUTORY INFORMATION ABOUT THE COMPANY AND LIQUIDATORS

Company name:	Power Europe (Doncaster) Limited
Company number:	04307693
Trading address:	Ocean House, The Ring, Bracknell, RG12 1AN
Registered office:	Lynton House 7-12 Tavistock Square London WC1H 9LT
Former registered office:	Ocean House The Ring Bracknell RG12 1AN
Principle trading activity:	Non trading
Joint Liquidators' names:	Jonathan David Bass and Freddy Khalastchi
Joint Liquidators' address:	Lynton House, 7-12 Tavistock Square, London, WC1H 9LT
Date of appointment:	15 December 2020
Details of any changes of Liquidator:	There were no changes of Liquidator in this period
Contact details of Liquidators:	Jessica Le by email at JLe@menzies.co.uk

APPENDIX II

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 15 DECEMBER 2020
TO 10 OCTOBER 2022

Declaration of Solvency £		From 15/12/2020 To 14/12/2021 £	From 15/12/2021 To 10/10/2022 £	From 15/12/2020 To 10/10/2022 £
	ASSET REALISATIONS			
2.00	Debtors - Unpaid Share Capital	NIL	2.00	2.00
	DISTRIBUTIONS			
	Ordinary shareholders (£2 per share)	NIL	2.00	2.00
2.00		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY			
				<u>NIL</u>

Note:

All items detailed on the receipts and payments account are shown gross of VAT as the Company was not VAT registered and VAT was therefore an expense of the liquidation estate.

APPENDIX III

ANALYSIS OF JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD 15 DECEMBER 2021 to 10 OCTOBER 2022

Classification of Work Function	Partner/ Director	Manager	Senior	Administrator	Support	Total Hours	Time Costs £	Blended Hourly Rate £
Administration & Planning	1.20	2.20	-	3.20	-	6.60	1,856.00	281.21
Realisation of Assets	-	-	-	-	-	-	-	-
Creditors	0.20	0.30	-	-	-	0.50	210.00	420.00
Total Hours	1.40	2.50	-	3.20	-	7.10		
Total Costs	713.00	809.00	-	544.00	-		2,066.00	290.99

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

From 1 June 2022 1 Oct 2021 to 31 May 2022

	£ per hour	£ per hour
Partner/Director	500-580	450-525
Manager	300-450	270-400
Senior	270-280	240-250
Administrator	150-220	135-200
Support Staff	120	105

- Note 1 There may have been a number of promotions through the various grades during the period of the administration.
 Note 2 Overhead costs are reflected in the charge out rates detailed.
 Note 3 The charge-out rate of the Insolvency Practitioner for this assignment are currently £550 and £525 per hour, a manager is £350 and the administrator is £270 per hour.
 Note 4 Time is recorded in minimum units of 6 minutes.

APPENDIX IV

ANALYSIS OF JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD 15 DECEMBER 2020 TO 10 OCTOBER 2022

Classification of Work Function	Partner/ Director	Manager	Senior	Administrator	Support	Total Hours	Time Costs £	Blended Hourly Rate £
Administration & Planning	3.10	5.70	-	10.00	-	18.80	4,989.00	265.37
Realisation of Assets	-	-	-	-	-	-	-	-
Creditors	0.30	0.60	-	0.30	-	1.20	407.50	339.58
Total Hours	3.40	6.30	-	10.30	-	20.00		
Total Costs	1,696.50	1,953.00	-	1,747.00	-		5,396.50	269.83

Remuneration invoiced and paid by Exel Limited

2,837.00

Balance of Time Costs Accrued but Unpaid

2,559.50**CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS**

	<u>From 1 June 2022</u>	<u>1 Oct 2021 to 31 May 2022</u>
	£ per hour	£ per hour
Partner/Director	500-590	450-525
Manager	300-450	270-400
Senior	270-280	240-250
Administrator	150-220	135-200
Support Staff	120	105

Note 1 There may have been a number of promotions through the various grades during the period of the administration.

Note 2 Overhead costs are reflected in the charge out rates detailed.

Note 3 The charge-out rate of the Insolvency Practitioner for this assignment are currently £550 and £525 per hour, a manager is £350 and the administrator is £270 per hour.

Note 4 Time is recorded in minimum units of 6 minutes.

APPENDIX V

NARRATIVE OF WORK UNDERTAKEN IN THE PERIOD 15 DECEMBER 2021 TO 10 OCTOBER 2022

At the meeting of members held on 15 December 2020, it was resolved that my remuneration be fixed by reference to the time properly given by me and my staff in attending to matters arising in the winding up.

The work required is delegated to the most appropriate level of staff taking account of the size and technical nature of the work. Given the size and technical nature of the liquidation, much of the work described in the sections above has been undertaken by a manager and an administrator. Additional assistance has been provided by cashiers dealing with banking and statutory duties, and administrators offering various support services. All the time spent on administering various duties is charged directly to the case in 6 minute units.

1. Administration and planning
 - Dealing with all routine correspondence and emails relating to the case;
 - Reviewing the adequacy of the specific penalty bond on a quarterly basis;
 - Undertaking periodic reviews of the progress of the case;
 - Overseeing and controlling the work done on the case by case administrators;
 - Filing returns at Companies House; and
 - Preparation of progress report.

2. Creditors/Members
 - Preparing and filing Corporation Tax returns;
 - Seeking closure clearance from HMRC and other relevant parties;
 - Correspondence and liaison with members in relation to the liquidation; and
 - Correspondence in relation to first and final distribution to members.