

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
FOR
A & K. BUILDERS LIMITED

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For The Year Ended 5 April 2021

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A & K. BUILDERS LIMITED
COMPANY INFORMATION
For The Year Ended 5 April 2021

DIRECTOR: K A Hurst

SECRETARY: S L Hurst

REGISTERED OFFICE: 4 Office Village
Forder Way
Cygnet Park
Hampton
Cambridgeshire
PE7 8GX

REGISTERED NUMBER: 04307592 (England and Wales)

ACCOUNTANTS: Fortus East Limited
4 Office Village
Forder Way
Cygnet Park, Hampton
Peterborough
Cambridgeshire
PE7 8GX

BALANCE SHEET
5 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,520		3,995
CURRENT ASSETS					
Stocks	5	1,500		1,500	
Debtors	6	26,207		2,280	
Cash at bank		<u>40,043</u>		<u>42,183</u>	
		67,750		45,963	
CREDITORS					
Amounts falling due within one year	7	<u>66,077</u>		<u>47,079</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,673</u>		<u>(1,116)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,193</u>		<u>2,879</u>
PROVISIONS FOR LIABILITIES	8		<u>658</u>		<u>759</u>
NET ASSETS			<u>4,535</u>		<u>2,120</u>
CAPITAL AND RESERVES					
Called up share capital	9		6		6
Retained earnings			<u>4,529</u>		<u>2,114</u>
SHAREHOLDERS' FUNDS			<u>4,535</u>		<u>2,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

K A Hurst - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 5 April 2021

1. STATUTORY INFORMATION

A & K. Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 5 April 2021

4.	TANGIBLE FIXED ASSETS	Plant and machinery £	Motor vehicles £	Totals £
	COST			
	At 6 April 2020	7,941	14,000	21,941
	Additions	428	-	428
	At 5 April 2021	<u>8,369</u>	<u>14,000</u>	<u>22,369</u>
	DEPRECIATION			
	At 6 April 2020	6,927	11,019	17,946
	Charge for year	158	745	903
	At 5 April 2021	<u>7,085</u>	<u>11,764</u>	<u>18,849</u>
	NET BOOK VALUE			
	At 5 April 2021	<u>1,284</u>	<u>2,236</u>	<u>3,520</u>
	At 5 April 2020	<u>1,014</u>	<u>2,981</u>	<u>3,995</u>
5.	STOCKS			
			2021	2020
			£	£
	Stocks		<u>1,500</u>	<u>1,500</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2021	2020
			£	£
	Trade debtors		24,060	-
	Other debtors		1,927	2,055
	Prepayments		<u>220</u>	<u>225</u>
			<u>26,207</u>	<u>2,280</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2021	2020
			£	£
	Trade creditors		18,740	17,967
	Corporation tax		9,785	5,158
	VAT		8,836	4,083
	Other creditors		2,337	1,720
	Directors' loan accounts		24,846	16,668
	Accrued expenses		<u>1,533</u>	<u>1,483</u>
			<u>66,077</u>	<u>47,079</u>
8.	PROVISIONS FOR LIABILITIES			
			2021	2020
			£	£
	Deferred tax		<u>658</u>	<u>759</u>
				Deferred tax
				£
	Balance at 6 April 2020			759
	Provided during year			(101)
	Acceleration of allowance			
	Balance at 5 April 2021			<u>658</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 5 April 2021

9. **CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:
Number: Class:

6 Ordinary

Nominal
value:
£12021
£
62020
£
610. **RELATED PARTY DISCLOSURES**

Included in other creditors is a loan from the director K A Hurst to the company of £24,846 (2020 - £16,668). The loan is unsecured, interest free and repayable on demand.

11. **ULTIMATE CONTROLLING PARTY**

K A Hurst by virtue of his 50% share holding has an ultimate controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.