REGISTERED NUMBER: 04307592 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2020

FOR

A & K. BUILDERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2020

DIRECTOR:	K A Hurst
SECRETARY:	S L Hurst
REGISTERED OFFICE:	2A Chequers Court Huntingdon Cambridgeshire PE293LJ
REGISTERED NUMBER:	04307592 (England and Wales)
ACCOUNTANTS:	Fortus East Limited 2a Chequers Court Huntingdon Cambridgeshire PE29 3LJ

BALANCE SHEET
5 APRIL 2020

	Notes	5.4.20 £	£	5.4.19 £	£
FIXED ASSETS					
Tangible assets	4		**3,995**		5,168
CURRENT ASSETS					
Stocks	5	**1,500**		3,420	
Debtors	6	**2,280**		1,625	
Cash at bank		**42,183**		30,229	
		45,963		35,274	
CREDITORS					
Amounts falling due within one year	7	**47,079**		40,377	
NET CURRENT LIABILITIES			**(1,116)**		(5,103)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,879**		65
PROVISIONS FOR LIABILITIES	8		**759**		-
NET ASSETS			**2,120**		65
CAPITAL AND RESERVES					
Called up share capital	9		**6**		6
Retained earnings			**2,114**		59
SHAREHOLDERS' FUNDS			**2,120**		65

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
5 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 January 2021 and were signed by:

K A Hurst - Director

1. STATUTORY INFORMATION

A & K. Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 6 April 2019			
and 5 April 2020	7,941	14,000	21,941
DEPRECIATION			
At 6 April 2019	6,748	10,025	16,773
Charge for year	179	994	1,173
At 5 April 2020	6,927	11,019	17,946
NET BOOK VALUE			
At 5 April 2020	1,014	2,981	3,995
At 5 April 2019	1,193	3,975	5,168

5. STOCKS

	5.4.20 £	5.4.19 £
Stocks	1,500	3,420

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Other debtors	2,055	1,625
Prepayments	225	-
	2,280	1,625

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20	5.4.19
	£	£
Trade creditors	**17,967**	9,570
Tax	**5,158**	3,882
VAT	**4,083**	3,216
Other creditors	**1,720**	1,742
Directors' loan accounts	**16,668**	20,413
Accrued expenses	**1,483**	1,554
	47,079	40,377

8. PROVISIONS FOR LIABILITIES

	5.4.20	5.4.19
	£	£
Deferred tax	**759**	-

	Deferred tax
	£
Acceleration of allowance	**759**
Balance at 5 April 2020	**759**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**5.4.20** **£**	5.4.19 £
6	Ordinary	£1	**6**	6

10. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £16,668 (2019 - £20,413) loaned by the Director K Hurst. The loan is unsecured, interest free and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K A Hurst.

by virtue of his 50% share holding has an ultimate controlling interest.