

REGISTERED NUMBER: 04307592 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

FOR

A & K. BUILDERS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2019**

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A & K. BUILDERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2019**

DIRECTOR: K A Hurst

SECRETARY: Mrs S L Hurst

REGISTERED OFFICE: 2A Chequers Court
Huntingdon
Cambridgeshire
PE293LJ

REGISTERED NUMBER: 04307592 (England and Wales)

ACCOUNTANT: HW Huntingdon Limited
2a Chequers Court
Huntingdon
PE29 3LJ

BALANCE SHEET
5 APRIL 2019

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Tangible assets	4		5,168		1,645
CURRENT ASSETS					
Stocks	5	3,420		3,420	
Debtors	6	1,625		9,808	
Cash at bank		30,229		10,847	
		35,274		24,075	
CREDITORS					
Amounts falling due within one year	7	40,377		20,730	
NET CURRENT (LIABILITIES)/ASSETS			(5,103)		3,345
TOTAL ASSETS LESS CURRENT LIABILITIES			65		4,990
CAPITAL AND RESERVES					
Called up share capital	8		6		6
Retained earnings			59		4,984
SHAREHOLDERS' FUNDS			65		4,990

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2019 and were signed by:

K A Hurst - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

1. STATUTORY INFORMATION

A & K. Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 6 April 2018	7,383	9,500	16,883
Additions	558	4,500	5,058
At 5 April 2019	<u>7,941</u>	<u>14,000</u>	<u>21,941</u>
DEPRECIATION			
At 6 April 2018	6,538	8,700	15,238
Charge for year	210	1,325	1,535
At 5 April 2019	<u>6,748</u>	<u>10,025</u>	<u>16,773</u>
NET BOOK VALUE			
At 5 April 2019	<u>1,193</u>	<u>3,975</u>	<u>5,168</u>
At 5 April 2018	<u>845</u>	<u>800</u>	<u>1,645</u>

5. STOCKS

	5.4.19	5.4.18
	£	£
Stocks	<u>3,420</u>	<u>3,420</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2019**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19	5.4.18
	£	£
Trade debtors	-	6,910
Other debtors	1,625	2,789
VAT	-	109
	<u>1,625</u>	<u>9,808</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19	5.4.18
	£	£
Trade creditors	9,570	1,461
Tax	3,882	2,280
VAT	3,216	-
Other creditors	1,742	-
Directors' loan accounts	20,413	15,595
Accrued expenses	1,554	1,394
	<u>40,377</u>	<u>20,730</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.19	5.4.18
			£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>

9. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £20,413 (2018 - £15,595) loaned by the Director K Hurst. The loan is unsecured, interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by K Hurst by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.