

REGISTERED NUMBER: 04307565 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
INFORMATION TECHNOLOGY UN LIMITED

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

INFORMATION TECHNOLOGY UN LIMITED (REGISTERED NUMBER:

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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INFORMATION TECHNOLOGY UN LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS:

M Pillow
A Egginton
Mrs L Pillow

SECRETARY:

M Pillow

REGISTERED OFFICE:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER:

04307565 (England and Wales)

ACCOUNTANTS:

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

INFORMATION TECHNOLOGY UN LIMITED (REGISTERED NUMBER:

BALANCE SHEET 31 OCTOBER 2020

		2020		2019
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4	1,928		46,415
Investments	5	<u>66,576</u>		<u>66,576</u>
		68,504		112,991
CURRENT ASSETS				
Debtors	6	54,656		66,518
Cash at bank		<u>6,631</u>		<u>10,837</u>
		61,287		77,355
CREDITORS				
Amounts falling due within one year	7	<u>129,372</u>		<u>126,781</u>
NET CURRENT LIABILITIES			(68,085)	(49,426)
TOTAL ASSETS LESS CURRENT LIABILITIES			419	63,565
CAPITAL AND RESERVES				
Called up share capital		12		12
Retained earnings		<u>407</u>		<u>63,553</u>
SHAREHOLDERS' FUNDS		419		63,565

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

INFORMATION TECHNOLOGY UN LIMITED (REGISTERED NUMBER:

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2021 and were signed on its behalf by:

M Pillow - Director

The notes form part of these financial statements

INFORMATION TECHNOLOGY UN LIMITED (REGISTERED NUMBER:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. STATUTORY INFORMATION

Information Technology Un Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Information Technology Un Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents goods and services provided during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Fixtures & fittings	- 20% on reducing balance

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

INFORMATION TECHNOLOGY UN LIMITED (REGISTERED NUMBER:**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Totals £
COST			
At 1 November 2019	60,095	12,776	72,871
Disposals	(60,095)	-	(60,095)
At 31 October 2020	-	12,776	12,776
DEPRECIATION			
At 1 November 2019	16,091	10,365	26,456
Charge for year	-	483	483
Eliminated on disposal	(16,091)	-	(16,091)
At 31 October 2020	-	10,848	10,848
NET BOOK VALUE			
At 31 October 2020	-	1,928	1,928
At 31 October 2019	44,004	2,411	46,415

INFORMATION TECHNOLOGY UN LIMITED (REGISTERED NUMBER:

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in associate £	Totals £
COST			
At 1 November 2019 and 31 October 2020	<u>20,601</u>	<u>45,975</u>	<u>66,576</u>
NET BOOK VALUE			
At 31 October 2020	<u>20,601</u>	<u>45,975</u>	<u>66,576</u>
At 31 October 2019	<u>20,601</u>	<u>45,975</u>	<u>66,576</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	4,140	267
Amounts owed by group undertakings	37,000	55,000
Deferred tax asset	11,986	9,573
Prepayments and accrued income	<u>1,530</u>	<u>1,678</u>
	<u>54,656</u>	<u>66,518</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	262	8,676
Corporation tax	14,183	3,106
Social security and other taxes	983	507
VAT	20,187	1,119
Other creditors	92,317	111,916
Directors' current accounts	-	17
Accruals and deferred income	<u>1,440</u>	<u>1,440</u>
	<u>129,372</u>	<u>126,781</u>

8. RELATED PARTY DISCLOSURES

VOIP-UN Limited

Other creditors include a loan of £92,317 (2019 £111,916) from a company controlled by the directors of this company. This balance is interest free and no interest has been paid during the year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INFORMATION TECHNOLOGY UN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Information Technology Un Limited for the year ended 31 October 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Information Technology Un Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Information Technology Un Limited and state those matters that we have agreed to state to the Board of Directors of Information Technology Un Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Information Technology Un Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Information Technology Un Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Information Technology Un Limited. You consider that Information Technology Un Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Information Technology Un Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

8 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.