

Registered number
04307512

FIVESTREAM CAPITAL LIMITED

Report and Accounts

31 December 2019

FIVESTREAM CAPITAL LIMITED

Company Information

Directors

Inder Sood

Accountants

Abell Morliss International Limited

128 Cannon Workshops

Cannon Drive

LONDON, E14 4AS

Bankers

HSBC, London

Registered office

75-76 Blackfriars Road

London, SE1 8HA

Registered number

04307512

FIVESTREAM CAPITAL LIMITED

for the year ended 31 December 2019

Accountants' report to the directors of FIVESTREAM CAPITAL LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Abell Morliss International Limited

Chartered Accountants

128 Cannon Workshops
Cannon Drive
LONDON, E14 4AS

22 December 2020

FIVESTREAM CAPITAL LIMITED

Registered number: 04307512

Balance Sheet

as at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	1,839,092	1,753,671
Current assets			
Debtors	4	595,222	572,322
Cash at bank and in hand		24,487	239,521
		<u>619,709</u>	<u>811,843</u>
Creditors: amounts falling due within one year	5	(244,047)	(253,546)
Net current assets		<u>375,662</u>	<u>558,297</u>
Total assets less current liabilities		<u>2,214,754</u>	<u>2,311,968</u>
Creditors: amounts falling due after more than one year	6	(2,218,677)	(2,229,177)
Net (liabilities)/assets		<u>(3,923)</u>	<u>82,791</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	300,000	300,000
Profit and loss account		(304,023)	(217,309)
Shareholders' funds		<u>(3,923)</u>	<u>82,791</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 22 December 2020

FIVESTREAM CAPITAL LIMITED

Notes to the Accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings £	Office Equipment £	Total £
Cost			
At 1 January 2019	1,748,773	14,009	1,762,782
Additions	86,383	350	86,733
At 31 December 2019	<u>1,835,156</u>	<u>14,359</u>	<u>1,849,515</u>
Depreciation			
At 1 January 2019	-	9,111	9,111
Charge for the year	-	1,312	1,312
At 31 December 2019	<u>-</u>	<u>10,423</u>	<u>10,423</u>
Net book value			
At 31 December 2019	<u>1,835,156</u>	<u>3,936</u>	<u>1,839,092</u>
At 31 December 2018	<u>1,748,773</u>	<u>4,898</u>	<u>1,753,671</u>

4 Debtors

	2019 £	2018 £
Trade debtors	12,800	10,400
Other debtors	582,422	561,922
	<u>595,222</u>	<u>572,322</u>

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	88,540	82,000
Trade creditors	(1,052)	1,440
Corporation tax	(10,384)	(10,384)
Other taxes and social security costs	9,037	3,582
Other creditors	157,906	176,908
	<u>244,047</u>	<u>253,546</u>

6 Creditors: amounts falling due after one year

	2019 £	2018 £
Bank loans	<u>2,218,677</u>	<u>2,229,177</u>

7 Revaluation reserve

	2019 £	2018 £
At 1 January 2019	300,000	200,000

Gain on revaluation of land and buildings	-	100,000
At 31 December 2019	<u>300,000</u>	<u>300,000</u>

8 Other information

FIVESTREAM CAPITAL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
75-76 Blackfriars Road
London, SE1 8HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.