

REGISTERED NUMBER: 4307512

Abbreviated Accounts for the Year Ended 31 December 2007

for

Fivestream Capital Ltd

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COMPANIES HOUSE

Fivestream Capital Ltd

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for the Year Ended 31 December 2007**

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Fivestream Capital Ltd

**Company Information
for the Year Ended 31 December 2007**

DIRECTORS:

Inder Sood
Tej Sood

SECRETARY:

Prestons Secretarial Services Ltd

REGISTERED OFFICE:

75-76 Blackfriars Road
London
SE1 8HA

REGISTERED NUMBER:

4307512

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Fivestream Capital Ltd**Abbreviated Balance Sheet
31 December 2007**

| | Notes | 31 12 07 | | 31 12.06 | |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,371,853 | | 1,371,640 |
| CURRENT ASSETS | | | | | |
| Debtors | | 448,580 | | 491,393 | |
| Cash at bank and in hand | | 195,545 | | 19,950 | |
| | | <u>644,125</u> | | <u>511,343</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>308,269</u> | | <u>366,141</u> | |
| NET CURRENT ASSETS | | | <u>335,856</u> | | <u>145,202</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,707,709</u> | | <u>1,516,842</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>1,592,670</u> | | <u>1,406,837</u> |
| NET ASSETS | | | <u><u>115,039</u></u> | | <u><u>110,005</u></u> |

The notes form part of these abbreviated accounts

Fivestream Capital Ltd

Abbreviated Balance Sheet - continued
31 December 2007

| | Notes | 31 12 07 £ | 31 12 06 £ |
|-----------------------------|-------|----------------|----------------|
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Revaluation reserve | | 100,000 | 100,000 |
| Profit and loss account | | 14,939 | 9,905 |
| SHAREHOLDERS' FUNDS | | <u>115,039</u> | <u>110,005</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

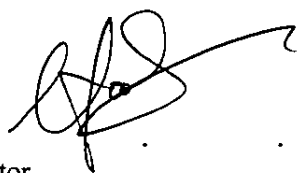
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

31. OCTOBER 2008 and were



Director

The notes form part of these abbreviated accounts

Fivestream Capital Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery - 25% on cost

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 1 January 2007 | 1,373,415 |
| Additions | 500 |
| | <hr/> |
| At 31 December 2007 | 1,373,915 |
| | <hr/> |
| DEPRECIATION | |
| At 1 January 2007 | 1,775 |
| Charge for year | 287 |
| | <hr/> |
| At 31 December 2007 | 2,062 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2007 | 1,371,853 |
| | <hr/> |
| At 31 December 2006 | 1,371,640 |
| | <hr/> |

3 CREDITORS

Creditors include an amount of £1,592,670 (31 12 06 - £1,406,837) for which security has been given

Fivestream Capital Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2007

3 CREDITORS - continued

They also include the following debts falling due in more than five years.

| | 31 12 07 £ | 31 12 06 £ |
|---|------------------|------------------|
| Repayable otherwise than by instalments | | |
| Bank loans more 5 yrs non-inst | <u>1,592,670</u> | <u>1,406,837</u> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class: | Nominal value £1 | 31 12 07 £ | 31 12 06 £ |
|----------------------|-----------------|------------------------|----------------|----------------|
| 100,000 | Ordinary Shares | | <u>100,000</u> | <u>100,000</u> |

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 31 12 07 £ | 31 12 06 £ |
|---|-----------------|------------------------|---------------|---------------|
| 100 | Ordinary Shares | | <u>100</u> | <u>100</u> |