

Registered Number 04307466

WYASTONE ESTATE LIMITED

Abbreviated Accounts

31 December 2007

WYASTONE ESTATE LIMITED

Registered Number 04307466

Balance Sheet as at 31 December 2007

	Notes	2007 £	2006 £
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	12,704	13,611
Tangible	3	<u>1,263,983</u>	<u>1,273,444</u>
Total fixed assets		1,276,687	1,287,055
Current assets			
Stocks		25,942	19,747
Debtors		215,631	228,465
Cash at bank and in hand		64,680	22,469
Total current assets		<u>306,253</u>	<u>270,681</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(206,878)	(133,927)
Creditors: amounts falling due within one year		(779,993)	(759,254)
Net current assets		(680,618)	(622,500)
Total assets less current liabilities		<u>596,069</u>	<u>664,555</u>
Creditors: amounts falling due after one year		(820,472)	(838,399)
Provisions for liabilities and charges		(6,000)	(6,000)
Total net Assets (liabilities)		(230,403)	(179,844)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(231,403)</u>	<u>(180,844)</u>
Shareholders funds		<u>(230,403)</u>	<u>(179,844)</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2008

And signed on their behalf by:
Michael Reynolds, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by references to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	5.00%	Straight Line
leasehold property	%	equally over the term
Plant and Machinery	25.00%	Reducing Balance
Equipment	25.00%	Reducing Balance
Master tapes	5.00%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2006	18,150
At 31 December 2007	<u>18,150</u>
Depreciation	
At 31 December 2006	4,539
Charge for year	907
At 31 December 2007	<u>5,446</u>
Net Book Value	
At 31 December 2006	13,611
At 31 December 2007	<u>12,704</u>

3 Tangible fixed assets

Cost	£
At 31 December 2006	1,405,173
additions	31,542
disposals	
revaluations	
transfers	
At 31 December 2007	<u>1,436,715</u>
Depreciation	
At 31 December 2006	131,729
Charge for year	41,003
on disposals	
At 31 December 2007	<u>172,732</u>
Net Book Value	

At 31 December 2006	1,273,444
At 31 December 2007	<u>1,263,983</u>

4 Transactions with directors

The directors aggregate emoluments in respect of qualifying services were £23441

5 Related party disclosures

The Nimbus Foundation, a charity registered in England and Wales. Michael Austyn Reynolds, Gerald Alfred John Reynolds and Adrian John Farmer are trustees of the Nimbus Foundation and directors of Wyastone Estate Ltd. Administration charge to Foundation £25,000 Sundry items to/from Foundation NIL Interest on loans from Directors 53,325 Donation to the foundation 20,000 Balances owed by/to related parties Adrian Farmer 159212 Jonathan Halliday 133730 Gerald Reynolds 11582 Michael Reynolds 320243 Foundation 1501

6 Related Party transactions, cont

Included in the 2007 balances are unpaid interest on loans to the directors as above. £103,825 contained in the accruals.