

Company Registration No. 4306990 (England and Wales)

**ABA DESIGN ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

THURSDAY



\*AX2S9M3Z\*

A19

29/07/2010

405

COMPANIES HOUSE

# **ABA DESIGN ASSOCIATES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# ABA DESIGN ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,979		3,733
<b>Current assets</b>					
Stocks		9,841		4,400	
Debtors		45,075		13,493	
Cash at bank and in hand		793		1,991	
		<u>55,709</u>		<u>19,884</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,654)</u>		<u>(55,408)</u>	
<b>Net current liabilities</b>			(1,945)		(35,524)
<b>Total assets less current liabilities</b>			<u>34</u>		<u>(31,791)</u>
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Profit and loss account			14		(31,811)
<b>Shareholders' funds</b>			<u>34</u>		<u>(31,791)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/7/2010



S R Pearce  
Director

Company Registration No. 4306990

# **ABA DESIGN ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	50% reducing balance
---------------------	----------------------

#### **1.6 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

#### **1.7 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ABA DESIGN ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2009	21,516	35,185	56,701
Additions	-	261	261
At 31 December 2009	21,516	35,446	56,962
<b>Depreciation</b>			
At 1 January 2009	21,516	31,452	52,968
Charge for the year	-	2,015	2,015
At 31 December 2009	21,516	33,467	54,983
<b>Net book value</b>			
At 31 December 2009	-	1,979	1,979
At 31 December 2008	-	3,733	3,733

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
20 Ordinary of £1 each	20	20

### 4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
Director's current account (debit bal)	23,401	-	23,401