

Registered Number 04306990

England and Wales

ABA Design Associates Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2012



ABA Design Associates Limited  
Abbreviated Balance Sheet  
As at 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	3	320	640
		<b>320</b>	<b>640</b>
<b>Current assets</b>			
Stocks		4,627	2,564
Debtors		44,109	43,699
Cash at bank and in hand		426	266
		<b>49,162</b>	<b>46,529</b>
<b>Creditors amounts falling due within one year</b>	4	(49,047)	(45,238)
<b>Net current assets</b>		<b>115</b>	<b>1,291</b>
<b>Total assets less current liabilities</b>		<b>435</b>	<b>1,931</b>
<b>Net assets</b>		<b>435</b>	<b>1,931</b>
<b>Capital and reserves</b>			
Called up share capital	5	20	20
Profit and loss account		415	1,911
<b>Shareholders funds</b>		<b>435</b>	<b>1,931</b>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the board of directors



Mrs Dena Ellen Pearce  
Director

Date approved by the board 17 June 2013

ABA Design Associates Limited  
Notes to the Abbreviated Financial Statements  
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## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

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**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	50% Reducing balance
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**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Intangible fixed assets**

	Intangible fixed assets
Cost or valuation	£
At 01 January 2012	21,516
At 31 December 2012	21,516
<b>Amortisation</b>	
At 01 January 2012	21,516
At 31 December 2012	21,516
<b>Net Book Values</b>	
At 31 December 2012	-
At 31 December 2011	-

**3 Tangible fixed assets**

	Tangible fixed assets
Cost or valuation	£
At 01 January 2012	35,737
At 31 December 2012	35,737
<b>Depreciation</b>	
At 01 January 2012	35,097
Charge for year	320
At 31 December 2012	35,417
<b>Net book values</b>	
At 31 December 2012	320
At 31 December 2011	640

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**4 Creditors amounts falling due within one year**

The directors have provided a personal guarantee for £26,000 to the company's bankers

**5 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
20 Ordinary shares of £1 00 each	20	20
	<b>20</b>	<b>20</b>

**6 Loans to Directors**

	<b>At 01/01/2012</b>	<b>Loaned</b>	<b>Repaid</b>	<b>Interest</b>	<b>At 31/12/2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest bearing loan	12,760	-	1,233	486	12,012
Interest bearing loan	12,760	-	1,233	486	12,012
	<b>25,520</b>	<b>0</b>	<b>2,467</b>	<b>971</b>	<b>24,025</b>