

**REGISTERED NUMBER: 04306749 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**  
**FOR**  
**NEMISYS ENTERPRISES LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**NEMISYS ENTERPRISES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**DIRECTORS:**

Mr K Fowler  
Dr M K Smith  
Mr A M Ayers  
Mr W M Craddock  
Mr J R Duffy  
Mr G Bryan  
Mr M T Brace  
Mr A Felton

**SECRETARY:**

Mr K Fowler

**REGISTERED OFFICE:**

Janelle House  
Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

**REGISTERED NUMBER:**

04306749 (England and Wales)

**ACCOUNTANTS:**

Gary J Cansick & Co  
Chartered Accountants  
Janelle House  
6 Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

**BALANCE SHEET**  
**31 OCTOBER 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,632		1,844
Investments	5		<u>2,019,333</u>		<u>325,747</u>
			2,020,965		327,591
<b>CURRENT ASSETS</b>					
Debtors	6	55,053		81,555	
Cash at bank		<u>74,303</u>		<u>21,273</u>	
		129,356		102,828	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>64,943</u>		<u>47,737</u>	
<b>NET CURRENT ASSETS</b>			<u>64,413</u>		<u>55,091</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,085,378		382,682
<b>PROVISIONS FOR LIABILITIES</b>			<u>355,392</u>		<u>33,625</u>
<b>NET ASSETS</b>			<u>1,729,986</u>		<u>349,057</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		101		101
Revaluation reserve	9		1,514,269		142,465
Capital redemption reserve			9		9
Retained earnings			<u>215,607</u>		<u>206,482</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,729,986</u>		<u>349,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 OCTOBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2021 and were signed on its behalf by:

Mr K Fowler - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**1. STATUTORY INFORMATION**

Nemisys Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investment**

Investment is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020

## 4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2019	17,799	8,249	95,294	121,342
Additions	-	-	414	414
At 31 October 2020	<u>17,799</u>	<u>8,249</u>	<u>95,708</u>	<u>121,756</u>
<b>DEPRECIATION</b>				
At 1 November 2019	17,799	7,348	94,351	119,498
Charge for year	-	179	447	626
At 31 October 2020	<u>17,799</u>	<u>7,527</u>	<u>94,798</u>	<u>120,124</u>
<b>NET BOOK VALUE</b>				
At 31 October 2020	<u>-</u>	<u>722</u>	<u>910</u>	<u>1,632</u>
At 31 October 2019	<u>-</u>	<u>901</u>	<u>943</u>	<u>1,844</u>

## 5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
At 1 November 2019	325,747
Revaluations	<u>1,693,586</u>
At 31 October 2020	<u>2,019,333</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>2,019,333</u>
At 31 October 2019	<u>325,747</u>

Cost or valuation at 31 October 2020 is represented by:

	Other investments £
Valuation in 2015	127,771
Valuation in 2016	16,124
Valuation in 2019	31,987
Valuation in 2020	1,693,586
Cost	<u>149,865</u>
	<u>2,019,333</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**5. FIXED ASSET INVESTMENTS - continued**

If the fixed asset investment had not been revalued it would have been included at the following historical cost:

	31.10.20	31.10.19
	£	£
Cost	<u>149,865</u>	<u>149,865</u>

The fixed asset investment was valued on an open market basis on 31 October 2020 by the Directors .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade debtors	51,901	78,087
Other debtors	<u>3,152</u>	<u>3,468</u>
	<u>55,053</u>	<u>81,555</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade creditors	5,016	2,170
Taxation and social security	44,238	34,015
Other creditors	<u>15,689</u>	<u>11,552</u>
	<u>64,943</u>	<u>47,737</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.20	31.10.19
			£	£
1,001	Ordinary Shares	10p	101	100
11	Ordinary 'A' Shares	10p	<u>-</u>	<u>1</u>
			<u>101</u>	<u>101</u>

**9. RESERVES**

	Revaluation reserve
	£
At 1 November 2019	142,465
Revaluation during the year	<u>1,371,804</u>
At 31 October 2020	<u>1,514,269</u>

**10. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.