

Companies House accounts

**CHARLES JEFFREY LIMITED**

**Accounts  
for the year ended  
31 March 2017**

**Company number: 4306650**

FRIDAY



\*L6MAB2G2\*

LD2

29/12/2017

#37

COMPANIES HOUSE

**CHARLES JEFFREY LIMITED**

**Accounts  
for the year ended  
31 March 2017**

**CONTENTS**

	<b>Page</b>
Balance sheet	1
Notes to the accounts	2-5

**CHARLES JEFFREY LIMITED**  
**Company number: 4306650**

**BALANCE SHEET**  
**31 March 2017**

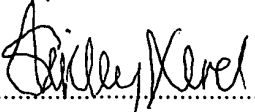
	Notes	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Intangible assets	3		-	-	
Tangible assets	4		8,703	10,514	
			-----	-----	
			8,703	10,514	
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	59,642		59,705	
Cash at bank and in hand		106,545		263,845	
		-----		-----	
		171,187		328,550	
<b>CREDITORS: Amounts falling due within one year</b>	6	(141,818)		(192,270)	
		-----		-----	
<b>NET CURRENT ASSETS</b>			29,369	136,280	
			-----	-----	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,072	146,794	
<b>PROVISIONS FOR LIABILITIES</b>	7		(572)	(746)	
			-----	-----	
<b>NET ASSETS</b>			37,500	146,048	
			-----	-----	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100	100	
Profit and loss account	9		37,400	145,948	
			-----	-----	
<b>SHAREHOLDERS' FUNDS</b>			37,500	146,048	
			-----	-----	

For the year ended 31 March 2017, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved by the Board on 22/12/2017

and signed on their behalf by   
S J Lever, Director

# **CHARLES JEFFREY LIMITED**

## **NOTES TO THE ACCOUNTS for the year ended 31 March 2017**

### **1 COMPANY REGISTRATION DETAILS**

The company is a private company limited by shares and is registered in England and Wales. Its company number is 4306650. The address of its registered office is Gor-ray House, 758 Great Cambridge Road, Enfield, Middlesex, EN1 3GN.

### **2 ACCOUNTING POLICIES**

#### **a) Accounting convention**

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

#### **b) Turnover**

Turnover is stated net of Value Added Tax and represents the contractual value of work completed during the year.

#### **c) Goodwill**

Purchased goodwill arising on business acquisitions is capitalised and amortised on a straight line basis over its estimated useful economic life, subject to a maximum of 20 years.

Amortisation of goodwill is charged to the profit and loss account.

#### **d) Tangible fixed assets and depreciation**

Fixed assets are stated at cost less a provision for accumulated depreciation.

Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

- Motor vehicles - 25% on reducing balance
- Office equipment - 33.33% on reducing balance
- Other plant and equipment - 25% on reducing balance

#### **e) Leasing and hire purchase**

Assets acquired under lease/hire purchase contracts are capitalised and depreciated over their useful lives in accordance with the policy under (e) above. The interest payable over the term of the agreement is charged to the profit and loss account on a monthly basis.

#### **f) Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**CHARLES JEFFREY LIMITED**

**NOTES TO THE ACCOUNTS, continued  
for the year ended  
31 March 2017**

**2 ACCOUNTING POLICIES, continued**

**g) Deferred taxation**

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date.

**3 INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>Cost</b>	
At 31 March 2016 and 31 March 2017	60,000
	-----
<b>Amortisation</b>	
At 31 March 2016 and 31 March 2017	60,000
	-----
<b>Net book value</b>	
At 31 March 2016 and 31 March 2017	Nil
	-----

**4 TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Office equipment £</b>	<b>Other plant and equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2016	34,516	70,794	29,450	134,760
Additions	-	1,482	-	1,482
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2017	34,516	72,276	29,450	136,242
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 April 2016	27,662	68,747	27,837	124,246
Charge for the year	1,713	1,177	403	3,293
Eliminated on disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2017	29,375	69,924	28,240	127,539
	-----	-----	-----	-----
<b>Net book value</b>				
At 31 March 2017	5,141	2,352	1,210	8,703
	-----	-----	-----	-----
At 31 March 2016	6,854	2,047	1,613	10,514
	-----	-----	-----	-----

**CHARLES JEFFREY LIMITED**

**NOTES TO THE ACCOUNTS, continued**  
**for the year ended**  
**31 March 2017**

**5 DEBTORS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	55,042	59,705
Other debtors	4,600	-
	-----	-----
	59,642	59,705
	-----	-----

**6 CREDITORS: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Payments on account	25,000	21,250
Trade creditors	91,256	109,803
Other creditors	4,858	4,368
Corporation tax	-	36,077
Other taxation and social security	19,809	20,764
Director's current account: S J Lever	895	8
	-----	-----
	141,818	192,270
	-----	-----

**7 PROVISIONS FOR LIABILITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Deferred taxation</b>		
Deferred tax provision brought forward	746	1,218
Deferred tax (credit) for the year	(174)	(472)
	-----	-----
Deferred tax provision carried forward	572	746
	-----	-----

The above provision represents the charge to corporation tax at 19% (2016 – 20%) that would arise on the reversal of accelerated capital allowances.

**CHARLES JEFFREY LIMITED**

**NOTES TO THE ACCOUNTS, continued**  
**for the year ended**  
**31 March 2017**

**8 CALLED UP SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	-----	-----
<b>Allotted, called up and fully paid:</b>		
100 ordinary shares of £1 each	100	100
	-----	-----

**9 PROFIT AND LOSS ACCOUNT**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accumulated profits brought forward	145,948	221,605
(Loss)/profit for the financial year	(548)	142,343
Dividends paid in the year	(108,000)	(218,000)
	-----	-----
Accumulated profits carried forward	37,400	145,948
	-----	-----

**10 TRANSACTIONS INVOLVING DIRECTORS AND RELATED PARTIES**

During the year, dividends totaling £108,000 (2016 - £218,000) were paid to the director, S J Lever, in her capacity as shareholder of the company.

**11 CONTROLLING PARTY**

The company is controlled by the director, S J Lever.