



Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2013
for
WHITELEY PROPERTIES LIMITED



WHITELEY PROPERTIES LIMITED

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for the Year Ended 31 December 2013

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WHITELEY PROPERTIES LIMITED

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

C K Whiteley
P J Whiteley
Mrs V J Whiteley
Mrs C Whiteley

SECRETARY:

REGISTERED OFFICE:

Westley Cottage
Westley Waterless
Newmarket
Suffolk
CB8 0RQ

REGISTERED NUMBER:

4306411 (England and Wales)

ACCOUNTANTS:

McMorran Accountancy (R J McMorran Ltd)
The Old Bakery
49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

WHITELEY PROPERTIES LIMITED

Report of the Directors
for the Year Ended 31 December 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a property rental company.

DIRECTORS

The directors during the year under review were:

C K Whiteley
P J Whiteley
Mrs V J Whiteley
Mrs C Whiteley

The beneficial interests of the directors holding office on 31 December 2013 in the issued share capital of the company were as follows:

	31.12.13	1.1.13
Ordinary £1 shares		
C K Whiteley	100	100
P J Whiteley	100	100
Mrs V J Whiteley	-	-
Mrs C Whiteley	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C K Whiteley - Director

Date: 23/09/2014

WHITELEY PROPERTIES LIMITED

Profit and Loss Account
for the Year Ended 31 December 2013

	Notes	2013 £	2012 £
TURNOVER		125,407	123,507
Administrative expenses		<u>36,252</u>	<u>54,421</u>
OPERATING PROFIT	2	89,155	69,086
Interest receivable and similar income		<u>8,140</u>	<u>5,879</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		97,295	74,965
Tax on profit on ordinary activities	3	<u>20,364</u>	<u>14,993</u>
PROFIT FOR THE FINANCIAL YEAR		<u>76,931</u>	<u>59,972</u>

The notes form part of these financial statements

WHITELEY PROPERTIES LIMITED (REGISTERED NUMBER: 4306411)

Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	315,746	315,746
CURRENT ASSETS			
Debtors	6	54,031	7,086
Cash at bank		686,765	574,888
		<u>740,796</u>	<u>581,974</u>
CREDITORS			
Amounts falling due within one year	7	738,062	608,171
NET CURRENT ASSETS/(LIABILITIES)		<u>2,734</u>	<u>(26,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>318,480</u></u>	<u><u>289,549</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Capital reserve	9	146,487	146,487
Profit and loss account	9	171,793	142,862
SHAREHOLDERS' FUNDS		<u><u>318,480</u></u>	<u><u>289,549</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

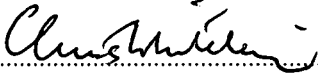
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

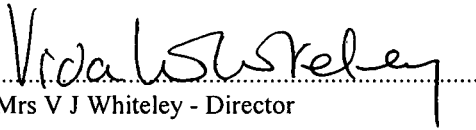
Balance Sheet - continued
31 December 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28/09/2014 and were signed on its behalf by:



C K Whiteley - Director



Mrs V J Whiteley - Director

WHITELEY PROPERTIES LIMITED

Notes to the Financial Statements **for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets comprise of freehold land and in the opinion of the directors, no annual depreciation is considered necessary.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Directors' remuneration and other benefits etc	<u>12,000</u>	<u>10,344</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>20,364</u>	<u>14,993</u>
Tax on profit on ordinary activities	<u>20,364</u>	<u>14,993</u>

UK corporation tax has been charged at 20% (2012 - 20%).

4. DIVIDENDS

	2013	2012
	£	£
Ordinary shares of £1 each		
Final	<u>48,000</u>	<u>48,000</u>

WHITELEY PROPERTIES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

5. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2013 and 31 December 2013	315,746
NET BOOK VALUE	
At 31 December 2013	315,746
At 31 December 2012	315,746

Included in the cost of land and buildings is freehold land of £315,746 (2010 - £315,746) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	14,031	7,086
Other debtors	40,000	-
	54,031	7,086

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	53,133	43,362
Taxation and social security	26,764	21,043
Other creditors	658,165	543,766
	738,062	608,171

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
200	Ordinary	£1	200	200

9. RESERVES

	Profit and loss account £	Capital reserve £	Totals £
At 1 January 2013	142,862	146,487	289,349
Profit for the year	76,931		76,931
Dividends	(48,000)		(48,000)
At 31 December 2013	171,793	146,487	318,280

WHITELEY PROPERTIES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

10. RELATED PARTY DISCLOSURES

The company was charged £26000 (2012 - £50,000) by the associate Elite Caravans Limited in respect of management and associated charges. At the year end it owed £273,630 (2012 - £247,630) to Elite Caravans Limited and £384,535 (2012 - £296,135) to Two Six Four Limited, companies controlled by the directors. It was owed £40,000 (2012 £nil) by Whiteley and Creasy (Cambridge) Ltd.

11. ULTIMATE CONTROLLING PARTY

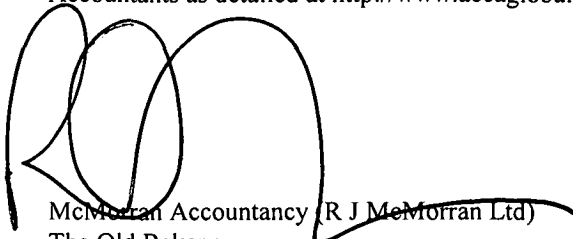
The company is ultimately controlled by the directors.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
WHITELEY PROPERTIES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WHITELEY PROPERTIES LIMITED for the year ended 31 December 2013 on pages three to eight from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



McMorran Accountancy (R J McMorran Ltd)
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Date: 23rd September 2014