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High Heathercombe C.I.C.
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2018
Registration number: 4306359



High Heathercombe C.I.C.

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High Heathercombe C.I.C.

Company Information

Directors Dr P A D Holland
Mr J D Pike
Mr G J Keene
Ms Charlotte Oliver

Company secretary Mr J D Pike

Registered office Heathercombe North
Manaton
Newton Abbot
Devon
TQ13 9XE

Accountants Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

High Heathercombe C.I.C.

Balance Sheet

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	508	760
Current assets			
Debtors	5	391	230
Cash at bank and in hand		<u>6,122</u>	<u>7,529</u>
		6,513	7,759
Creditors: Amounts falling due within one year	6	<u>(21,182)</u>	<u>(23,366)</u>
Net current liabilities		<u>(14,669)</u>	<u>(15,607)</u>
Net liabilities		<u>(14,161)</u>	<u>(14,847)</u>
Capital and reserves			
Profit and loss account		<u>(14,161)</u>	<u>(14,847)</u>
Total equity		<u>(14,161)</u>	<u>(14,847)</u>

High Heathercombe C.I.C.

Balance Sheet

31 December 2018

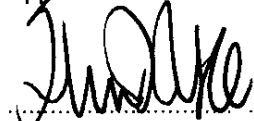
For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5/9/19 and signed on its behalf by:



Mr J D Pike
Director

Company Registration Number: 4306359

High Heathercombe C.I.C.

Notes to the Financial Statements

Year Ended 31 December 2018

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Heathercombe North

Manaton

Newton Abbot

Devon

TQ13 9XE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Disclosure of long or short period

The directors shortened the company's financial period end to December 2017. This decision was made for administrative purposes. Comparative figures for the year ended 31 December 2017 are therefore not comparable.

Going concern

The accounts have been prepared on the going concern basis, as the directors have confirmed that they will continue to support the company.

Revenue recognition

The turnover shown in the Income and Expenditure Account represents letting income, income due from the running of courses during the year and the sale of exhibition items.

High Heathercombe C.I.C.

Notes to the Financial Statements

Year Ended 31 December 2018

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income.

Deferred tax is determined using tax rates and laws (including indexation relief) that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	33% reducing balance

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

High Heathercombe C.I.C.

Notes to the Financial Statements

Year Ended 31 December 2018

3 Staff numbers

The average number of persons employed by the company during the year, was 1 (2017 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2018	2,579	2,579
At 31 December 2018	2,579	2,579
Depreciation		
At 1 January 2018	1,819	1,819
Charge for the year	252	252
At 31 December 2018	2,071	2,071
Carrying amount		
At 31 December 2018	508	508
At 31 December 2017	760	760

5 Debtors

	31 December 2018 £	31 December 2017 £
Prepayments	391	230
	<u>391</u>	<u>230</u>

High Heathercombe C.I.C.

Notes to the Financial Statements

Year Ended 31 December 2018

6 Creditors

Creditors: amounts falling due within one year

	31 December 2018 £	31 December 2017 £
Due within one year		
Trade creditors	1,886	1,065
Other creditors	16,121	21,121
Accrued expenses	3,175	1,180
	<u>21,182</u>	<u>23,366</u>

7 Related party transactions

During the year the company made the following related party transactions:

C & M Pike Woodlands Trust

(Related organisation)

The company operates from premises supplied by C & M Pike Woodlands Trust, a registered charity of which, in this period, the trustees are the same as some of the directors of this company. No rent is paid for the property but running expenses are paid by the company.

Included in these accounts is a grant of £17,500 (2017: £5,100) from C & M Pike Woodlands Trust. At the balance sheet date the amount due to C & M Pike Woodlands Trust was £nil (2017: £nil).

000669 / 15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

High Heathercombe CIC

Company Number

04306359

Year Ending

31 December 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company provided accommodation on a catered or self-catered basis for 23 groups engaged in courses, time out or retreats. The groups included those whose members were seeking to address drug issues, coping with bereavement, studying permaculture or meditating. Participants benefited from reviewing, enriching and changing the direction of their lives, a process enhanced by High Heathercombe's tranquil environment.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company's stakeholders are widespread, being charitable and community groups that can benefit from the facilities at High Heathercombe. The Company receives continual feedback from groups visiting High Heathercombe, and in response to such feedback has recently installed improved showers and toilets including facilities for the disabled. The Company has frequent discussions with organisations using the Centre on how it can be used to accommodate their future programmes and is continually seeking out groups that have the greatest need for the use of its facilities. It operates a website and facebook page and publishes a quarterly digital newsletter that has a wide circulation.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

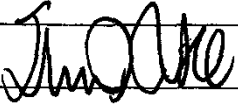
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

5/9/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

The Company Secretary	
High Heathercombe CIC	
Heathercombe Brake, Manaton, Newton Abbot, Devon	
TQ13 9XE	Tel 01626-35404
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)