

Company Registration No. 04305812 (England and Wales)

ABLE GARAGE DOORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

ABLE GARAGE DOORS LIMITED

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ABLE GARAGE DOORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		20,863		21,449
Current assets					
Stocks		3,750		2,645	
Debtors		16,162		28,651	
Cash at bank and in hand		4,351		-	
		<u>24,263</u>		<u>31,296</u>	
Creditors: amounts falling due within one year		<u>(42,094)</u>		<u>(54,464)</u>	
Net current liabilities			(17,831)		(23,168)
Total assets less current liabilities			<u>3,032</u>		<u>(1,719)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,031		(1,720)
Shareholders' funds			<u>3,032</u>		<u>(1,719)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2014

S Matthews
Director

Company Registration No. 04305812

ABLE GARAGE DOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	not depreciated as, in the opinion of the director, the market value exceeds the net book value
Plant and machinery	25% reducing balance basis
Computer equipment	33% straight line basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	46,159
Additions	700
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At 31 March 2014	46,859
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Depreciation	
At 1 April 2013	24,707
Charge for the year	1,289
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At 31 March 2014	25,996
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Net book value	
At 31 March 2014	20,863
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At 31 March 2013	21,449
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ABLE GARAGE DOORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Share of £1 each	1	1
		<u> </u>	<u> </u>

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