

Company Registration No. 04305812 (England and Wales)

**ABLE GARAGE DOORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# ABLE GARAGE DOORS LIMITED

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# ABLE GARAGE DOORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		429		19,898
<b>Current assets</b>					
Stocks		1,280		2,676	
Debtors		10,992		6,643	
Cash at bank and in hand		7,343		6,265	
		<u>19,615</u>		<u>15,584</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,200)</u>		<u>(43,247)</u>	
<b>Net current liabilities</b>			<u>(7,585)</u>		<u>(27,663)</u>
<b>Total assets less current liabilities</b>			<u>(7,156)</u>		<u>(7,765)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(7,157)</u>		<u>(7,766)</u>
<b>Shareholders' funds</b>			<u>(7,156)</u>		<u>(7,765)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 October 2016

S Matthews  
Director

Company Registration No. 04305812

# ABLE GARAGE DOORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	not depreciated as, in the opinion of the director, the market value exceeds the net book value
Plant and machinery	25% reducing balance basis
Computer equipment	33% straight line basis
Motor vehicles	25% reducing balance basis

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	46,859
Disposals	(40,468)
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At 31 March 2016	6,391
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<b>Depreciation</b>	
At 1 April 2015	26,962
On disposals	(21,724)
Charge for the year	724
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At 31 March 2016	5,962
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<b>Net book value</b>	
At 31 March 2016	429
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At 31 March 2015	19,898
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## ABLE GARAGE DOORS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2016*

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3	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary Share of £1 each	1	1
		<u>1</u>	<u>1</u>

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