

ABS COMPUTER CONSULTANTS LIMITED

REGISTERED NO 4305366

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2007

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ABS COMPUTER CONSULTANTS LIMITED

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ABS COMPUTER CONSULTANTS LIMITED

Accountants Report to the Unaudited Financial Statements to the Director of ABS COMPUTER CONSULTANTS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfill your statutory responsibilities, from the accounting records and information supplied to us.

ACCOUNTANCY & TAXATION SOLUTIONS

383 Durnsford Road
Wimbledon Park
London, SW19 8EF

ABS COMPUTER CONSULTANTS LIMITED**Director's Report**

The director presents her financial statements for the year ended 31 December 2007

Principal activities

The company's principal activity during the period was that of provision of computer consultancy services.

Director

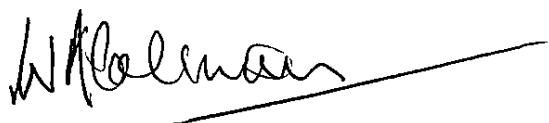
The director who served during the period and her interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	<u>31.12.2007</u>	<u>31.12.2006</u>
S Coleman	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on



W A Coleman
Secretary

ABS COMPUTER CONSULTANTS LIMITED

**Profit and Loss Account
for the year ended 31st December 2007**

		2007	2006
	Notes	£	£
Turnover	2	63,430	78,005
Cost of Sales		<u>(56,618)</u>	<u>(62,173)</u>
Gross Profit		6,812	15,832
Interest Received		115	49
Other Income		<u>122</u>	<u>250</u>
		7,049	16,131
Administrative Expenses		<u>(6,639)</u>	<u>(11,128)</u>
Operating Profit on ordinary activities before taxation		410	5,003
Tax on profit on ordinary activities		<u>(81)</u>	<u>(510)</u>
Profit on ordinary activities after taxation		329	4,493
<u>Less:</u> Dividends paid		-	(5,000)
Retained Profit brought forward		<u>8,707</u>	<u>9,214</u>
Retained profit carried forward		<u>9,036</u>	<u>8,707</u>

ABS COMPUTER CONSULTANTS LIMITED**Balance Sheet
as at 31st December 2007****Notes**

		2007	2006
		£	£
Current assets			
Debtors & Prepayments	3	14,208	10,716
Cash at bank and in hand		11,315	11,299
		<u>25,523</u>	<u>22,015</u>
Creditors: amounts falling due within one year	4	<u>(16,485)</u>	<u>(13,306)</u>
Net current assets		<u>9,038</u>	<u>8,709</u>
Total assets less current liabilities		<u>9,038</u>	<u>8,709</u>
Net assets		<u><u>9,038</u></u>	<u><u>8,709</u></u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		<u>9,036</u>	<u>9,214</u>
Shareholders' funds		<u><u>9,038</u></u>	<u><u>9,216</u></u>

The notes on page 4 to 5 form part of these financial statements.

ABS COMPUTER CONSULTANTS LIMITED

**Balance Sheet
as at 31st December 2007**

ABS COMPUTER CONSULTANTS LIMITED

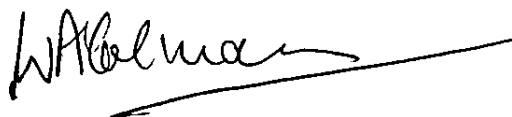
**Director's statements required by section 249B(4)
for the year ended 31st December 2007**

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'W. A. Belman', with a long horizontal line extending from the end of the signature.

Director
Approved by the Board on

ABS COMPUTER CONSULTANTS LIMITED**Notes to the Accounts****for the year ended 31st December 2007****1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

The turnover for the year has been derived from principal activity wholly undertaken in the UK.

3 Debtors

	<u>2007</u>	<u>2006</u>
	£	£
Trade debtors	14,189	9,889
VAT refund receivable	19	827
	<u>14,208</u>	<u>10,716</u>

4 Creditors: amounts falling due within one year

	£	£
Trade creditors	5,541	4,819
Corporation Tax	81	510
VAT Payable	186	0
Other creditors	10,677	7,977
	<u>16,485</u>	<u>13,306</u>

5 Share capital

	No.	£	£
Authorised:			
Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
Alloted, called up and fully paid:			
Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>