

**STENCELL LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**STENCELL LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**STENCELL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

<b>Director</b>	G Wagner
<b>Company Number</b>	4305296 (England and Wales)
<b>Registered Office</b>	2nd Floor Sutherland House 70 West Hendon Broadway NW9 7ER
<b>Accountants</b>	GATES FREEDMAN Chartered Accountants 2nd Floor Sutherland House 70-78 West Hendon Broadway London NW9 7ER

**STENCELL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	1,267,994	1,267,994
<b>Current assets</b>			
Debtors	5	8,309	14,100
Cash at bank and in hand		212,663	200,954
		<u>220,972</u>	<u>215,054</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(685,890)	(694,733)
<b>Net current liabilities</b>		<u>(464,918)</u>	<u>(479,679)</u>
<b>Net assets</b>		803,076	788,315
<b>Capital and reserves</b>			
Called up share capital		67	67
Profit and loss account		803,009	788,248
<b>Shareholders' funds</b>		<u>803,076</u>	<u>788,315</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 July 2022 and were signed on its behalf by

G Wagner  
Director

Company Registration No. 4305296

**STENCELL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Statutory information**

Stencell Ltd is a private company, limited by shares, registered in England and Wales, registration number 4305296. The registered office is 2nd Floor Sutherland House, 70 West Hendon Broadway, NW9 7ER.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at directors valuation of market fair value. Gains are recognised in the income statement. Deferred taxation is provided if material on these gains at the rate expected to apply when the property is sold.

**4 Investment property**

	<b>2022</b>
	<b>£</b>
Fair value at 1 April 2021	1,267,994
At 31 March 2022	1,267,994

The company's investment properties are shown as historical cost. Due to the uncertainties of the state of the UK commercial property market, the directors are of the opinion that the current market value is below that of the balance sheet value. However as the current market value cannot be determined with any reliability the balance sheet values have been left unchanged.

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	8,309	14,100

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	345,138	353,559
Trade creditors	6,305	-
Taxes and social security	3,462	10,037
Other creditors	46,036	46,036
Loans from directors	284,949	284,589
Accruals	-	512
	685,890	694,733

**STENCELL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**7 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

