

Registered number
4305275

Club Carib Ltd
Report and Accounts
31 March 2010

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Club Carib Ltd
Report and accounts
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Club Carib Ltd
Company Information

Directors

R Ross resigned 11 November 2009

C Cameron

H Jarrett appointed 11 November 2009

K James

Secretary

H Jarrett

Accountants

G P Brookes

24 Abbotsford Drive

Dudley

DY1 2HD

Bankers

HSBC

PO Box 328

High Street

West Bromwich

West Midlands

B70 8DL

Registered office

Thomas St

West Bromwich

West Midlands

B70 6LY

Registered number

4305275

Club Carib Ltd
Registered number: 4305275
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be the operation of the bar catering and function facilities of West Bromwich African Caribbean Resource Centre

Directors

The following persons served as directors during the year

R Ross resigned 11 November 2009
C Cameron
H Jarrett appointed 11 November 2009
K James

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 3 December 2010 and signed on its behalf



H Jarrett
Director

Club Carib Ltd
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		62,057	83,379
Cost of sales		(55,201)	(73,430)
Gross profit		<u>6,856</u>	<u>9,949</u>
Administrative expenses		(8,718)	(10,501)
Other operating income		1,863	920
Operating profit	2	<u>1</u>	<u>368</u>
Interest receivable		-	41
Profit on ordinary activities before taxation		<u>1</u>	<u>409</u>
Tax on profit on ordinary activities	3	-	(86)
Profit for the financial year		<u>1</u>	<u>323</u>

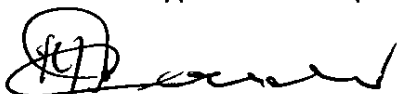
Club Carib Ltd
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	2,411	2,746
Current assets			
Stocks		1,450	1,521
Cash at bank and in hand		4,630	3,520
		<u>6,080</u>	<u>5,041</u>
Creditors: amounts falling due within one year	5	(8,123)	(7,420)
Net current liabilities		<u>(2,043)</u>	<u>(2,379)</u>
Net assets		<u>368</u>	<u>367</u>
Capital and reserves			
Called up share capital	6	4	4
Profit and loss account	7	364	363
Shareholders' funds		<u>368</u>	<u>367</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Cameron
Director

Approved by the board on 3 December 2010

Club Carib Ltd
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>335</u>	<u>-</u>

3 Taxation	2010	2009
	£	£
UK corporation tax	<u>-</u>	<u>86</u>

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 April 2009	7,350
Additions	<u>-</u>
At 31 March 2010	<u>7,350</u>
Depreciation	
At 1 April 2009	4,604
Charge for the year	<u>335</u>
At 31 March 2010	<u>4,939</u>
Net book value	
At 31 March 2010	<u>2,411</u>
At 31 March 2009	<u>2,746</u>

Club Carib Ltd
Notes to the Accounts
for the year ended 31 March 2010

5 Creditors: amounts falling due within one year	2010	2009
	£	£
Other Members funds	834	2,020
Accruals	2,000	1,100
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	3,718	2,119
Corporation tax	162	86
Other taxes and social security costs	1,409	2,095
	<u>8,123</u>	<u>7,420</u>

6 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	4	4	<u>4</u>	<u>4</u>

7 Profit and loss account	2010
	£
At 1 April 2009	363
Profit for the year	1
	<u>364</u>
At 31 March 2010	

Club Carib Ltd
Profit and Loss Account
for the year ended 31 March 2010
for the information of the directors only

	2010	2009
	£	£
Sales	62,057	83,379
Cost of sales	(55,201)	(73,430)
Gross profit	<u>6,856</u>	<u>9,949</u>
Administrative expenses	(8,718)	(10,501)
Other operating income	1,863	920
Operating profit	<u>1</u>	<u>368</u>
Interest receivable	-	41
Profit before tax	<u>1</u>	<u>409</u>

Club Carib Ltd
Schedule to the Profit and Loss Account
for the year ended 31 March 2010
for the information of the directors only

	2010	2009
	£	£
Sales		
Sales & Function Income	<u>62,057</u>	<u>83,379</u>
Cost of sales		
Purchases	24,659	28,245
Decrease in stocks	-	248
Bar Staff	24,191	34,125
Function Costs	<u>6,351</u>	<u>10,812</u>
	<u>55,201</u>	<u>73,430</u>
Administrative expenses		
Employee costs		
Employer's NI	1,340	2,299
Staff training and welfare	-	-
Travel and subsistence	<u>880</u>	<u>1,330</u>
	<u>2,220</u>	<u>3,629</u>
Premises costs		
Rent	1,164	1,343
Repairs and maintenance	1,690	1,258
Security	<u>325</u>	<u>1,139</u>
	<u>3,179</u>	<u>3,740</u>
General administrative expenses		
Postage	-	-
Stationery and printing	515	239
Bank charges	484	471
Equipment expensed	90	-
Depreciation	335	335
Sundry expenses	<u>50</u>	<u>38</u>
	<u>1,474</u>	<u>1,083</u>
Legal and professional costs		
Accountancy fees	1,000	1,000
Other legal and professional	<u>845</u>	<u>1,049</u>
	<u>1,845</u>	<u>2,049</u>
	<u>8,718</u>	<u>10,501</u>
Other operating income		
Subscriptions	<u>1,863</u>	<u>920</u>