G.S. Participation Ltd

Annual Report and Financial Statements

30 June 2019

Registered number 04304963

Registered No. 04304963

Director
C Boogaart

Registered Office
6 More London Place
London
SE1 2DA

Director's report

The director presents his report and financial statements for the year ended 30 June 2019.

Review of the business

G.S. Participation Ltd, the company, did not trade and had no transactions during the year.

Directors and their interests

The director who served during the year is listed on page 1.

The director held no direct interest in the shares of the company but had an indirect interest in the entire share capital of the company by virtue of his position as a member of Ernst & Young Nederland LLP, the company's ultimate parent undertaking.

Auditors

The company satisfies the provisions of section 480(1) of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

For and on behalf of the Board

C Boogaart
Director

Date 21/1/2020

Statement of director's responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the company financial statements in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies in accordance with IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors and then apply them consistently;
- make judgements and accounting estimates that are reasonable;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Company's financial position and financial performance;
- state that the Company has complied with IFRSs, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the company financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 30 June 2019

Registered No. 04304963

	Notes	*2019* £	*2018* £
ASSETS			
Current assets			
Cash and cash equivalents		1	1
TOTAL ASSETS		1	1
EQUITY AND LIABILITIES			
Equity			
Share capital	3	1	1
Retained earnings	4	–	–
TOTAL EQUITY AND LIABILITIES		1	1

Statements

For the year ended 30 June 2019:

1 the company is entitled to the exemption conferred by section 480(1) of the Companies Act 2006 from the provisions of that Act relating to the audit of financial statements;

2 the member has not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006; and

3 the director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

4 these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of G.S. Participation Limited for the year ended 30 June 2019 were authorised for issue by the sole director:

C Boogaart

Director

Date

21/1/2020

Notes to the financial statements

at 30 June 2019

1. Corporate information

G.S. Participation Limited is a limited company incorporated and domiciled in England and Wales.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS).

The financial statements have been prepared on a historical cost basis.

3. Share capital

	2019	*2018*
Authorised	*£*	*£*
Ordinary shares of £1 each	100	100

	2019	*2019*	*2018*	*2018*
Issued and fully paid	*No.*	*£*	*No.*	*£*
Ordinary shares of £1 each	1	1	1	1

4. Income statement

The company had no transactions during the year or the preceding financial year and accordingly made neither a profit nor a loss. No income statement has therefore been prepared.

5. Cash flow statement

The company had no transactions during the year or the preceding financial year. No cash flow statement has therefore been prepared.

6. Ultimate controlling party

The company's immediate parent undertaking is Ernst & Young Participaties B.V., a private entity registered in the Netherlands. The company's ultimate controlling party is Ernst & Young Nederland LLP, a limited liability partnership registered in England and Wales.