

Company Registration No 4304890 (England and Wales)

**POWDERMILL INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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# POWDERMILL INVESTMENTS LIMITED

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# POWDERMILL INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		324,693		325,638
<b>Current assets</b>					
Debtors		1,891		-	
Cash at bank and in hand		9		3,606	
		<u>1,900</u>		<u>3,606</u>	
<b>Creditors, amounts falling due within one year</b>	3	<u>(106,845)</u>		<u>(100,436)</u>	
<b>Net current liabilities</b>			<u>(104,945)</u>		<u>(96,830)</u>
<b>Total assets less current liabilities</b>			219,748		228,808
<b>Creditors, amounts falling due after more than one year</b>	4		<u>(361,606)</u>		<u>(361,606)</u>
			<u>(141,858)</u>		<u>(132,798)</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			<u>(141,860)</u>		<u>(132,800)</u>
<b>Shareholders' funds</b>			<u>(141,858)</u>		<u>(132,798)</u>

# POWDERMILL INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2007**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

1/11/2010



Mr D Culbertson  
Director

Company Registration No 4304890

# POWDERMILL INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Turnover is recognised when goods are physically delivered to the customer and the value of the services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2007 & at 31 December 2007	334,838
<b>Depreciation</b>	
At 1 January 2007	9,200
Charge for the year	945
At 31 December 2007	10,145
<b>Net book value</b>	
At 31 December 2007	324,693
At 31 December 2006	325,638

# POWDERMILL INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £103,080 (2006 - £93,000)

### 4 Creditors: amounts falling due after more than one year

	2007 £	2006 £
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#### Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	361,606	361,606
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### 5 Share capital

	2007 £	2006 £
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#### Authorised

100 Ordinary shares of £1 each	100	100
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#### Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
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### 6 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2007 £	2006 £	Maximum in year £
Director's current account	1,891	-	1,891