

Company Registration No. 4304890 (England and Wales)

POWDERMILL INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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POWDERMILL INVESTMENTS LIMITED

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POWDERMILL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	325,638		511,654	
Current assets					
Cash at bank and in hand		3,606		9	
Creditors: amounts falling due within one year		<u>(100,436)</u>		<u>(284,369)</u>	
Net current liabilities			<u>(96,830)</u>		<u>(284,360)</u>
Total assets less current liabilities		228,808		227,294	
Creditors: amounts falling due after more than one year	3	<u>(361,606)</u>		<u>(361,606)</u>	
		<u>(132,798)</u>		<u>(134,312)</u>	
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account		<u>(132,800)</u>		<u>(134,314)</u>	
Shareholders' funds		<u>(132,798)</u>		<u>(134,312)</u>	

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21/5/08



D Culbertson
Director



Mrs W Culbertson
Director

POWDERMILL INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	519,596
Disposals	(184,757)
At 31 December 2006	<u>334,839</u>
Depreciation	
At 1 January 2006	7,942
Charge for the year	1,259
At 31 December 2006	<u>9,201</u>
Net book value	
At 31 December 2006	<u>325,638</u>
At 31 December 2005	<u>511,654</u>

3 Creditors: amounts falling due after more than one year

	2006 £	2005 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	<u>361,606</u>	<u>361,606</u>

POWDERMILL INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

4 Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>