

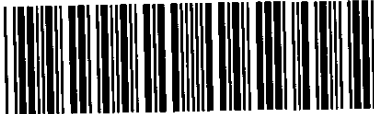
# RSM (Overseas) Limited

## UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2019

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Company Registration Number: 04304307

**RSM (Overseas) Limited**  
**DIRECTORS AND OFFICERS**  
for the year ended 31 March 2019

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**Directors**

J M Ericson  
N J Tristem

**Company Number**

04304307

**Registered office**

6th Floor  
25 Farringdon Street  
London  
EC4A 4AB

# RSM (Overseas) Limited

## DIRECTORS' REPORT

for the year ended 31 March 2019

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The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

### Principal activities

The company has not traded during the year and there are no plans to reactivate it.

### Directors

The directors who served the company during the year were:

A G Angelis (resigned 28 June 2018)  
J M Ericson  
R L Limburg (resigned 28 June 2018)  
N Tristem

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



N J Tristem  
Director

20 August 2019

# RSM (Overseas) Limited

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

for the year ended 31 March 2019

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" (FRS 102).

*Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.*

In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable United Kingdom Accounting Standards, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# RSM (Overseas) Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2019

(Company Registration Number: 04304307)

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	2	14,764	14,764
<b>Creditors: amounts falling due within one year</b>	3	(800)	(800)
<b>Net current assets</b>		<u>13,964</u>	<u>13,964</u>
<b>Capital and reserves</b>			
Called up share capital	5	11	11
Profit and loss account		13,953	13,953
<b>Shareholders' funds</b>		<u>13,964</u>	<u>13,964</u>

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to the subsidiary companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 4 to 7 were approved by the board of directors and authorised for issue on 20 August 2019 and are signed on its behalf by:



N J Tristem  
Director

**RSM (Overseas) Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
**for the year ended 31 March 2019**

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	Share capital £	Profit and loss account £	Total £
<b>Balance at 1 April 2017, 31 March 2018 and 31 March 2019</b>	<u>11</u>	<u>13,953</u>	<u>13,964</u>

The profit and loss account represents cumulative profits, net of dividend paid.

# RSM (Overseas) Limited

## ACCOUNTING POLICIES

for the year ended 31 March 2019

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### General information

RSM (Overseas) Limited ("the Company") is a private company limited by shares incorporated in England and Wales.

The registered office address of the Company is 6<sup>th</sup> Floor, 25 Farringdon Street, London, EC4A 4AB.

The principal activity of the Company is disclosed in the Directors' Report.

### Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest thousand pounds sterling.

### Reduced disclosures

In accordance with FRS 102, the Company has taken advantage of the exemptions from the following disclosure requirements;

- Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flows and related notes and disclosures
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' – 11.42 Disclosure of terms and conditions of related party debt.

The financial statements of the Company are consolidated in the financial statements of RSM UK Holdings Limited. The consolidated financial statements are available from the registered office, 6<sup>th</sup> Floor, 25 Farringdon Street, London EC4A 4AB.

### Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

The company only has basic financial assets and liabilities, comprising of other debtors and other creditors and does not enter into financing transactions. They are measured initially at transaction price and subsequently at amortised cost, being the transaction price less amounts settled and any impairment losses.

### Critical Accounting Estimates and Areas of Judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

*There are no critical accounting estimates or areas of judgement to note.*

# RSM (Overseas) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2019

1. The company has not traded during the year and therefore no profit and loss account is presented.

2. **Debtors**

	2019 £	2018 £
Other debtors	14,764	14,764

3. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Other creditors	800	800

4. **Related party transactions**

There have been no transactions during the current, or preceding year with any related companies.

5. **Share capital**

**Allotted, called up and fully paid:**

	2019		2018	
	No	£	No	£
2 ordinary shares of £1 each	2	2	2	2
9 deferred ordinary shares of £1 each	9	9	9	9
	11	11	11	11

The ordinary shares do not carry any rights to fixed income and there are no restrictions on the distribution of dividends and repayments of capital. The deferred ordinary shares have no voting or dividend rights and have limited rights as to capital distributions.

6. **Control**

The immediate controlling party is RSM UK Audit LLP which is controlled by RSM UK Group LLP. RSM UK Holdings Limited is the ultimate controlling member of RSM UK Group LLP. All legal entities are registered in England and Wales.

The largest and smallest group of undertakings for which group accounts will be drawn up is that headed by RSM UK Holdings Limited and copies are available from 6th Floor, 25 Farringdon Street, London, EC4A 4AB.