

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
A & J SCIENTIFIC LIMITED

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COMPANIES HOUSE

A & J SCIENTIFIC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011	2010
		£	£
FIXED ASSETS			
Intangible assets	2	35,515	53,275
Tangible assets	3	8,417	15,460
		<u>43,932</u>	<u>68,735</u>
CURRENT ASSETS			
Stocks		28,467	29,622
Debtors		63,350	22,873
Cash at bank and in hand		34,972	103,854
		<u>126,789</u>	<u>156,349</u>
CREDITORS			
Amounts falling due within one year	4	<u>100,314</u>	<u>93,903</u>
NET CURRENT ASSETS		<u>26,475</u>	<u>62,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,407	131,181
CREDITORS			
Amounts falling due after more than one year	4	(4,666)	(25,450)
PROVISIONS FOR LIABILITIES		<u>(1,261)</u>	<u>(2,613)</u>
NET ASSETS		<u><u>64,480</u></u>	<u><u>103,118</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Share premium		9,900	9,900
Profit and loss account		54,480	93,118
SHAREHOLDERS' FUNDS		<u><u>64,480</u></u>	<u><u>103,118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the director on 28 November 2011 and were signed by

A handwritten signature in black ink, appearing to read 'J W Plumb', written in a cursive style.

J W Plumb - Director

The notes form part of these abbreviated accounts

A & J SCIENTIFIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Having considered the future trading prospects of the company, and the cash resources available, the director considers it is appropriate to adopt the going concern basis of preparation

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary course of business. Turnover is shown net of Value Added Tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

A & J SCIENTIFIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	177,595
AMORTISATION	
At 1 April 2010	124,320
Charge for year	17,760
At 31 March 2011	142,080
NET BOOK VALUE	
At 31 March 2011	35,515
At 31 March 2010	53,275

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	40,051
DEPRECIATION	
At 1 April 2010	24,591
Charge for year	7,043
At 31 March 2011	31,634
NET BOOK VALUE	
At 31 March 2011	8,417
At 31 March 2010	15,460

4 CREDITORS

Creditors include an amount of £25,450 (2010 - £45,713) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100