A W GLOBAL MANAGEMENT LIMITED DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2008

CHANTER, BROWNE & CURRY

Chartered Accountants 1 Plato Place 72 - 74 St Dionis Road London SW6 4TU



COMPANY INFORMATION

Director

A G Whitney

Secretary

D C Whitney

Company number

4304182

Registered office

1 Plato Place

72-74 St Dionis Road

London SW6 4TU

Accountants

Chanter, Browne & Curry

1 Plato Place

72-74 St Dionis Road

London SW6 4TU

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DIRECTOR'S REPORT FOR THE YEAR ENDED 5 APRIL 2008

The director presents her report and financial statements for the year ended 5 April 2008

Principal activities

The principal activity of the company is that of logistics event consultancy

Director

The following director has held office since 6 April 2007

A G Whitney

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

A G Whitney

Director

23 April 2008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2008

	<u>Notes</u>	2008 <u>£</u>	2007 <u>£</u>
Turnover		34,020	-
Cost of sales		(5,172)	
Gross profit		28,848	-
Administrative expenses		(13,121)	(597)
Operating profit/(loss)	2	15,727	(597)
Other interest receivable and similar income		192 	45
Profit/(loss) on ordinary activities before taxation		15,919	(552)
Tax on profit/(loss) on ordinary activitie	s 3	(2,976)	-
Profit/(loss) on ordinary activities after taxation		12,943	(552)

BALANCE SHEET

AS AT 5 APRIL 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		931		-
Current assets					
Debtors	6	5,925		-	
Cash at bank and in hand		8,317 ———		1,751 ——	
		14,242		1,751	
Creditors, amounts falling due within	1				
one year	7	(14,886)		(3,407)	
Net current liabilities			(644)		(1,656) ———
Total assets less current liabilities			287		(1,656)
Total doors to be a second to be a s					
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		286		(1,657)
Shareholders' funds			287		(1,656)

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 23 April 2008

A G Whitney **Director**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Office equipment

33 1/3 % straight line

2 Operating profit/(loss)

_		<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
	Operating profit/(loss) is stated after charging		
	Depreciation of tangible assets	466	•
	Director's emoluments	5,400	-
3	Taxation	2008	2007
		<u>£</u>	£
	U K. current year taxation		
	U K corporation tax at 20% (2007- 19%)	2,976	-
	·		

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2008

4	Intangible fixed assets	Caadooll
		<u>Goodwill</u> <u>£</u>
	Cost	
	At 6 April 2007	7,000
	Written off against reserves	(7,000)
	At 5 April 2008	
	Amortisation	
	At 6 April 2007	7,000
	Written off against reserves	(7,000)
	At 5 April 2008	
	Net book value	
	At 5 April 2008	-
5	Tangible fixed assets	
•	·	Office
	•	Office equipment
		Office equipment £
	Cost	equipment £
		equipment £ 2,065
	Cost	equipment £ 2,065 1,397
	Cost At 6 April 2007	equipment £ 2,065
	Cost At 6 April 2007 Additions	equipment £ 2,065 1,397
	Cost At 6 April 2007 Additions Disposals	2,065 1,397 (2,065)
	Cost At 6 April 2007 Additions Disposals At 5 April 2008	2,065 1,397 (2,065)
	Cost At 6 April 2007 Additions Disposals At 5 April 2008 Depreciation	2,065 1,397 (2,065) 1,397 2,065 (2,065)
	Cost At 6 April 2007 Additions Disposals At 5 April 2008 Depreciation At 6 April 2007	2,065 1,397 (2,065)
	Cost At 6 April 2007 Additions Disposals At 5 April 2008 Depreciation At 6 April 2007 On disposals	2,065 1,397 (2,065) 1,397 2,065 (2,065)
	Cost At 6 April 2007 Additions Disposals At 5 April 2008 Depreciation At 6 April 2007 On disposals Charge for the year	2,065 1,397 (2,065) 1,397 2,065 (2,065) 2,065 (2,065) 466

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2008

6	Debtors	2008 £	2007 £
	Trade debtors	5,925	-
7	Creditors amounts falling due within one year	2008 £	2007 £
	Taxation and social security Director's loan account A G Whitney Accruals and sundry creditors	3,035 10,088 1,763	- - 3,407
		14,886	3,407
	The director's loan account is unsecured, interest free and has no set repayment	date	
8	Share capital	2008 <u>£</u>	2007 <u>£</u>
	Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1
9	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 6 April 2007 Profit for the year Dividends paid		(1,657) 12,943 (11,000)
	Balance at 5 April 2008		286

10 Control

The director, Miss A G Whitney, controls the company by virtue of her ownership of all the issued share capital