

Registered Number 04304062

1St SOUVENIRS LTD

Abbreviated Accounts

31 March 2013

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Registered Number 04304062

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		1,400	1,400
		<u>1,400</u>	<u>1,400</u>
Current assets			
Stocks		34,230	33,952
Debtors		42,818	36,808
Cash at bank and in hand		916	4
Total current assets		<u>77,964</u>	<u>70,764</u>
Creditors: amounts falling due within one year		(75,809)	(27,334)
Net current assets (liabilities)		2,155	43,430
Total assets less current liabilities		<u>3,555</u>	<u>44,830</u>
Creditors: amounts falling due after more than one year	3	(8,088)	(20,962)
Total net assets (liabilities)		<u>(4,533)</u>	<u>23,868</u>
Capital and reserves			

Called up share capital	4	1	1
Profit and loss account		(4,534)	23,867

Shareholders funds

<u>(4,533)</u>	<u>23,868</u>
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- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2013

And signed on their behalf by:

K Halai, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 April 2012	1,400	1,400
At 31 March 2013	1,400	1,400
Net Book Value		
At 31 March 2013	1,400	1,400
At 31 March 2012	1,400	1,400

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1