

**HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED**

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**ACCOUNTS**

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**FOR THE PERIOD**

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**1 NOVEMBER 2003 TO 31 MARCH 2005**

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JOHN HARRILD & CO.,  
CHARTERED ACCOUNTANTS,  
LIVERPOOL

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COMPANY No. 4303456

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# HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT

The Directors present their report with accounts for the period 1 November 2003 to 31 March 2005.

### 1. PRINCIPAL ACTIVITIES

The company is principally engaged in the management of apartments at Harrington Chambers, 24-26 North John Street, Liverpool 2, on behalf of its members. This activity commenced on 1 November 2003 and the surplus, after taxation, amounted to £16,573.00

### 2. DIVIDEND

The Directors recommend that no dividend be paid for the year.

### 3. DIRECTORS

The Directors of the company at 31 October 2003 and 31 March 2005 and his shareholding at those dates are shown below:-

	<u>£1 ORDINARY SHARES</u>	
	<u>2005</u>	<u>2003</u>
R W Smith	1	1

On 24 November 2005 T D Bromilow and N J Swales were appointed to the Board.

### 4. DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

5. In preparing the above report the Directors have taken advantage of special exemptions applicable to small companies provided by part VII of the Companies Act 1985.

BY ORDER OF THE BOARD

*Andrew Louis*

ANDREW LOUIS  
COMPANY SECRETARY

REGISTERED OFFICE

1 STANLEY STREET  
LIVERPOOL  
L1 6AA

Dated: - 16 December 2005

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF**  
**HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED**

In accordance with the instructions given to us, we have prepared, without carrying out an audit, the accounts on pages 4 to 7 from the accounting records of the company and from information and explanations given.

JOHN HARRILD & CO.,  
CHARTERED ACCOUNTANTS  
LIVERPOOL

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Dated:- 16 December 2005

**HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD 1 NOVEMBER 2003 TO 31 MARCH 2005**

	NOTES	<u>2 0 0 5</u> <u>£</u>	<u>2 0 0 3</u> <u>£</u>
Turnover receivable	2	38104	-
Administration expenses		(21536)	-
Operating surplus from ordinary activities		<u>16568</u>	-
Interest received		5	-
Surplus on ordinary activities before tax	2	<u>16573</u>	-
Taxation	3	-	-
Net surplus for the year	7	<u>£ 16573</u> <u>=====</u>	<u>£ -</u> <u>=====</u>

The company has no recognised gains or losses other than the result for the period.

The notes on pages 6 and 7 form part of these financial statements.

**HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED**

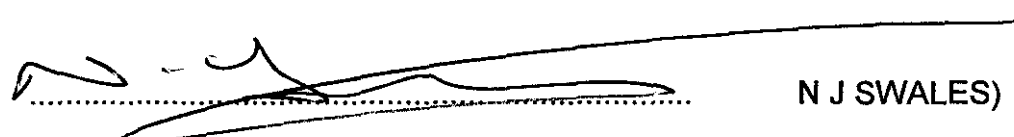
**BALANCE SHEET AS AT 31 MARCH 2005**

	NOTES	<u>31.03.05</u> £	<u>31.10.03</u> £
Assets employed:-			
Current assets:-			
Debtors	4	21995	-
Bank and cash balances		2005	1
		<u>24000</u>	<u>1</u>
Current liabilities:-			
Creditors - amounts falling due within one year	5	( 7426)	-
Net assets		£ 16574 =====	£ 1 =====
Financed by:-			
Share capital	6	1	1
Accumulated fund		16573	-
Shareholders funds	7	£ 16574 =====	£ 1 =====

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985, and no notice has been deposited under Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its result for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Directors have taken advantage of special exemptions conferred by Part VII of the Companies Act 1985, applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These accounts were approved by the Board  
on 16 December 2005.



N J SWALES)

DIRECTOR

The notes on page 6 and 7 form part of these financial statements.

**HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD 1 NOVEMBER 2003 TO 31 MARCH 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the Historical Cost Convention.

**Cash flow**

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**Turnover**

Turnover represents service charges receivable from members.

**2. TURNOVER AND OPERATING SURPLUS BEFORE TAXATION**

The turnover and operating surplus for the period is attributed to one activity, the supply of services to the apartments at Harrington Chambers, 24-26 North John Street, Liverpool 2.

**3. TAXATION**

The company's activities are mutual and therefore income derived from those activities is not chargeable to Corporation Tax. Similarly, deficiencies will not be available for relief under the Income and Corporation Taxes Act, 1988.

**4. DEBTORS**

	<b><u>2005</u></b>	<b><u>2003</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Prepayments	2800	-
Trade debtors	19195	-
	<u>      </u>	<u>      </u>
	£21995	£ -
	<u>=====</u>	<u>=====</u>

**HARRINGTON CHAMBERS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD 1 NOVEMBER 2003 TO 31 MARCH 2005**

	<b><u>2 0 0 5</u></b>	<b><u>2 0 0 3</u></b>
<b><u>5. CREDITORS</u></b> - amounts falling due within one year:-	<b><u>£</u></b>	<b><u>£</u></b>
Trade creditors	1726	-
Other creditors	480	-
Service charges received in advance	5220	
	<u>-----</u>	<u>-----</u>
	£ 7426	£ -
	<u>=====</u>	<u>=====</u>

	<b><u>2 0 0 5</u></b>	<b><u>2 0 0 3</u></b>
<b><u>6. SHARE CAPITAL</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Authorised - 100 ordinary shares of £1 each	£ 100	£ 100
	<u>=====</u>	<u>=====</u>
Issued - 1 ordinary share of £1 each	£ 1	£ 1
	<u>=====</u>	<u>=====</u>

	<b><u>2 0 0 5</u></b>	<b><u>2 0 0 3</u></b>
<b><u>7. SHAREHOLDERS FUNDS</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Balance at 1 November 2003	1	1
Net surplus for the period	16573	-
	<u>-----</u>	<u>-----</u>
Balance at 31 March 2005	£ 16574	£ 1
	<u>=====</u>	<u>=====</u>

**8. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 October 2003 or 31 March 2005.

**9. CAPITAL COMMITMENTS**

There were no Capital Commitments at 31 October 2003 or 31 March 2005.