

Equipmake (Holdings) Limited
Unaudited Abbreviated Accounts
For the year ended
30 June 2009



Equipmake (Holdings) Limited

Abbreviated Accounts

Year ended 30 June 2009

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Equipmake (Holdings) Limited

Abbreviated Balance Sheet

30 June 2009

		2009		2008	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			50,000		50,000
Investments			3		3
			<u>50,003</u>		<u>50,003</u>
Current Assets					
Debtors		146,025		102,254	
Cash at bank and in hand		50,200		8,058	
		<u>196,225</u>		<u>110,312</u>	
Creditors: Amounts falling due within one year		<u>1,256</u>		<u>931</u>	
Net Current Assets			<u>194,969</u>		<u>109,381</u>
Total Assets Less Current Liabilities			<u>244,972</u>		<u>159,384</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Revaluation reserve			11,904		11,904
Profit and loss account			233,066		147,478
Shareholders' Funds			<u>244,972</u>		<u>159,384</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

Equipmake (Holdings) Limited

Abbreviated Balance Sheet *(continued)*

30 June 2009

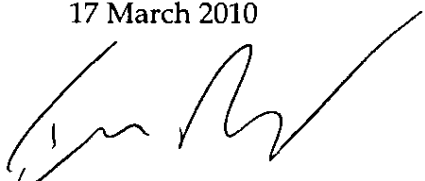
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 March 2010



ID FOLEY
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

Equipmake (Holdings) Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Freehold investment properties are not depreciated but are revalued annually in accordance with the above policy.

Investment properties

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of freehold investment property. The non-provision for depreciation on freehold property represents a departure from the provisions of the Companies Act 1985. However, the director considers that the above policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuations and the amount that might otherwise have been shown cannot be separately identified or quantified. On the above basis, the director considers the departure from the requirements of the Companies Act 1985 to be justified.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Equipmake (Holdings) Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2009

1. Accounting policies *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or Valuation			
At 1 July 2008 and 30 June 2009	<u>50,000</u>	<u>3</u>	<u>50,003</u>
Net Book Value			
At 30 June 2009	<u>50,000</u>	<u>3</u>	<u>50,003</u>
At 30 June 2008	<u>50,000</u>	<u>3</u>	<u>50,003</u>

The company owns 100% of the issued share capital of Equipmake Limited, a company incorporated in the UK. The principal activities of Equipmake Limited are the development of property and the provision of engineering services. The company also holds 100% of the issued share capital of Dare 2 Change Limited. This company was effectively dormant throughout the year.

Aggregate capital and reserves of Equipmake Ltd at 30 June 2008	(3,130)	166,169
Aggregate capital and reserves of Dare 2 Change Ltd at 30 June 2008	(2,579)	(2,579)
Profit (loss) retained by Equipmake Ltd for the year to 30 June 2008	(4,299)	92,092
Profit (loss) retained by Dare 2 Change Ltd for the year to 30 June 2008	-	-

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

Equipmake (Holdings) Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2009

3. Share capital

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>