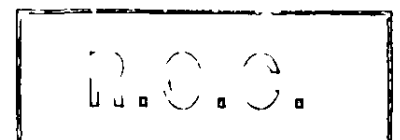


REGISTERED NUMBER: 04303155 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

SIPSON GREEN LIMITED



SIPSON GREEN LIMITED (REGISTERED NUMBER 04303155)

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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SIPSON GREEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS

R J Cruse
Ms J M Green
J S Nicol

SECRETARY

J S Nicol

REGISTERED OFFICE:

14-16 Station Road West
Oxted
Surrey
RH8 9EP

REGISTERED NUMBER

04303155 (England and Wales)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	459,021	459,021
CURRENT ASSETS			
Debtors		419	419
Cash at bank		27,006	23,726
		<u>27,425</u>	<u>24,145</u>
CREDITORS			
Amounts falling due within one year		<u>2,365</u>	<u>2,365</u>
NET CURRENT ASSETS		<u>25,060</u>	<u>21,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>484,081</u>	<u>480,801</u>
CAPITAL AND RESERVES			
Called up share capital	3	462,002	462,002
Profit and loss account		22,079	18,799
SHAREHOLDERS' FUNDS		<u>484,081</u>	<u>480,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by

R J Cruse - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales of services

Investment properties

The investment properties are revalued annually to open market value and no depreciation is provided. The directors consider that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	459,021
NET BOOK VALUE	
At 31 October 2013	459,021
At 31 October 2012	459,021

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
4,002	Ordinary	£1	4,002	4,002
458,000	5% Cumulative preference	£1	458,000	458,000
			462,002	462,002

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3 CALLED UP SHARE CAPITAL - continued

Rights of non-equity interests

5% Cumulative £1 preference shares

- i) entitle holders, in priority to holders of all other classes of shares, to a fixed cumulative preferential dividend at the rate of 5% per year, to the extent that there are profits available for distribution, annually on the 31st of October in each year in respect of that financial year,
- ii) on winding-up or other return of capital, will carry the right to a repayment, in priority to any payment to the holders of any other shares in the capital of the Company, of capital and any arrears or accruals of the fixed dividend, whether declared or earned, or not, calculated down to the date of such repayment,
- iii) carry the right to attend and vote at any general meeting of the Company if
 - 1 at the date of notice to convene the meeting the fixed cumulative preferential dividend is in arrears for more than 6 months after any date fixed for payment of it, or
 - 2 any resolution is proposed for the winding-up of the Company, or
 - 3 the meeting is convened to consider the purchase by the Company of any of its own shares, or
 - 4 a reduction of the capital of the Company, or
 - 5 the proposition to be submitted to the meeting abrogates varies or otherwise directly affects the special rights and privileges attaching to the Preference Shares

4 CONTROL

The company is under the control of the Trustees of the Grace Green Discretionary Trust, by virtue of their 99.9% holding of the voting share capital