

Abbreviated Accounts for the Year Ended 31 October 2014

for

John Adams Foods Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

John Adams Foods Ltd
Company Information
for the Year Ended 31 October 2014

DIRECTOR: J Adams

SECRETARY: Mrs M Adams

REGISTERED OFFICE: 27 Southdean Gardens
Southfields
London
SW19 6NT

REGISTERED NUMBER: 04302570 (England and Wales)

ACCOUNTANTS: Griffin & Associates Limited
Chartered Accountants
312 Uxbridge Road
Rickmansworth
Hertfordshire
WD3 8YL

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		269		291
Tangible assets	3		<u>5,478</u>		<u>6,463</u>
			5,747		6,754
CURRENT ASSETS					
Stocks		11,992		12,320	
Debtors		30,464		32,323	
Cash at bank		<u>24,583</u>		<u>15,965</u>	
		67,039		60,608	
CREDITORS					
Amounts falling due within one year		<u>95,707</u>		<u>92,307</u>	
NET CURRENT LIABILITIES			<u>(28,668)</u>		<u>(31,699)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,921)</u>		<u>(24,945)</u>
PROVISIONS FOR LIABILITIES			<u>1,097</u>		<u>1,245</u>
NET LIABILITIES			<u>(24,018)</u>		<u>(26,190)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Other reserves			110,000		110,000
Profit and loss account			<u>(134,118)</u>		<u>(136,290)</u>
SHAREHOLDERS' FUNDS			<u>(24,018)</u>		<u>(26,190)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2015 and were signed by:

J Adams - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on a going concern basis. Mr J Adams, the director, has indicated that he will provide working capital support, if necessary.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	450
AMORTISATION	
At 1 November 2013	159
Amortisation for year	22
At 31 October 2014	181
NET BOOK VALUE	
At 31 October 2014	269
At 31 October 2013	291

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	14,454
Additions	182
At 31 October 2014	<u>14,636</u>
DEPRECIATION	
At 1 November 2013	7,991
Charge for year	1,167
At 31 October 2014	<u>9,158</u>
NET BOOK VALUE	
At 31 October 2014	<u>5,478</u>
At 31 October 2013	<u>6,463</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.