

Abbreviated Accounts for the Year Ended 31 October 2015

for

John Adams Foods Ltd

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for the Year Ended 31 October 2015

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John Adams Foods Ltd
Company Information
for the Year Ended 31 October 2015

DIRECTOR: J Adams

REGISTERED OFFICE: 312 Uxbridge Road
Rickmansworth
Hertfordshire
WD3 8YL

REGISTERED NUMBER: 04302570 (England and Wales)

ACCOUNTANTS: Griffin & Associates Limited
Chartered Accountants
312 Uxbridge Road
Rickmansworth
Hertfordshire
WD3 8YL

Abbreviated Balance Sheet
31 October 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|----------------------------------------------|-------|---------------|------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 246 | | 269 |
| Tangible assets | 3 | | <u>5,602</u> | | <u>5,478</u> |
| | | | <u>5,848</u> | | <u>5,747</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 6,582 | | 11,992 | |
| Debtors | | 30,532 | | 30,464 | |
| Cash at bank | | <u>21,625</u> | | <u>24,583</u> | |
| | | <u>58,739</u> | | <u>67,039</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>91,095</u> | | <u>95,707</u> | |
| NET CURRENT LIABILITIES | | | <u>(32,356)</u> | | <u>(28,668)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(26,508)</u> | | <u>(22,921)</u> |
| PROVISIONS FOR LIABILITIES | | | <u>1,096</u> | | <u>1,097</u> |
| NET LIABILITIES | | | <u>(27,604)</u> | | <u>(24,018)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Other reserves | | | 110,000 | | 110,000 |
| Profit and loss account | | | <u>(137,704)</u> | | <u>(134,118)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(27,604)</u> | | <u>(24,018)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2016 and were signed by:

J Adams - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on a going concern basis. Mr J Adams, the director, has indicated that he will provide working capital support, if necessary.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------------------|
| Plant & machinery | - 15% on reducing balance |
| Computer equipment | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------------------------|--------------------------|
| COST | |
| At 1 November 2014 and 31 October 2015 | <u>450</u> |
| AMORTISATION | |
| At 1 November 2014 | 181 |
| Amortisation for year | <u>23</u> |
| At 31 October 2015 | <u>204</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | <u><u>246</u></u> |
| At 31 October 2014 | <u><u>269</u></u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| At 1 November 2014 | 14,636 |
| Additions | <u>1,153</u> |
| At 31 October 2015 | <u>15,789</u> |
| DEPRECIATION | |
| At 1 November 2014 | 9,158 |
| Charge for year | <u>1,029</u> |
| At 31 October 2015 | <u>10,187</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | <u><u>5,602</u></u> |
| At 31 October 2014 | <u><u>5,478</u></u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-------------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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