

Registered Number 04302570

JOHN ADAMS FOODS LTD

Abbreviated Accounts

31 October 2011

## Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	336	359
Tangible	3	<u>5,416</u>	<u>4,313</u>
Total fixed assets		5,752	4,672
<b>Current assets</b>			
Stocks		3,484	53,862
Debtors		29,334	33,936
Cash at bank and in hand		12,768	17,762
Total current assets		<u>45,586</u>	<u>105,560</u>
<b>Creditors: amounts falling due within one year</b>		(76,815)	(79,162)
<b>Net current assets</b>		(31,229)	26,398
<b>Total assets less current liabilities</b>		<u>(25,477)</u>	<u>31,070</u>
<b>Total net Assets (liabilities)</b>		(25,477)	31,070
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		110,000	90,000
Profit and loss account		<u>(135,577)</u>	<u>(59,030)</u>
<b>Shareholders funds</b>		<u>(25,477)</u>	<u>31,070</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

**J Adams, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

Basis of preparing the financial statements These financial statements have been prepared on a going concern basis. Mr. J Adams, the director, has indicated that he will provide working capital support, is necessary.

Accounting policies The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Computer equipment	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2010	450
At 31 October 2011	<u>450</u>

Depreciation	
At 31 October 2010	91
At 31 October 2011	<u>114</u>

Net Book Value	
At 31 October 2010	359
At 31 October 2011	<u>336</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2010	9,218
additions	1,957
disposals	
revaluations	
transfers	
At 31 October 2011	<u>11,175</u>

Depreciation	
At 31 October 2010	4,905
Charge for year	854

on disposals	
At 31 October 2011	<u>5,759</u>
Net Book Value	
At 31 October 2010	4,313
At 31 October 2011	<u>5,416</u>