

Registered Number 04302570

JOHN ADAMS FOODS LTD

Abbreviated Accounts

31 October 2010

## Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	359	382
Tangible	3	<u>4,312</u>	<u>2,311</u>
Total fixed assets		4,671	2,693
<b>Current assets</b>			
Stocks		53,862	21,180
Debtors		33,936	29,012
Cash at bank and in hand		17,762	18,939
Total current assets		<u>105,560</u>	<u>69,131</u>
<b>Creditors: amounts falling due within one year</b>		(79,162)	(85,420)
<b>Net current assets</b>		26,398	(16,289)
<b>Total assets less current liabilities</b>		<u>31,069</u>	<u>(13,596)</u>
<b>Total net Assets (liabilities)</b>		31,069	(13,596)
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		90,000	60,000
Profit and loss account		<u>(59,031)</u>	<u>(73,696)</u>
<b>Shareholders funds</b>		<u>31,069</u>	<u>(13,596)</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2011

And signed on their behalf by:

**J Adams, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Computer equipment	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2009	450
At 31 October 2010	<u>450</u>

Depreciation	
At 31 October 2009	68
Charge for year	23
At 31 October 2010	<u>91</u>

Net Book Value	
At 31 October 2009	382
At 31 October 2010	<u>359</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2009	6,516
additions	2,702
disposals	
revaluations	
transfers	
At 31 October 2010	<u>9,218</u>

Depreciation	
At 31 October 2009	4,205
Charge for year	701
on disposals	<u>          </u>

At 31 October 2010	<u>4,906</u>
Net Book Value	
At 31 October 2009	2,311
At 31 October 2010	<u>4,312</u>