

Registered Number

4302491

SMETHWICK CRICKET CLUB LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2002

SURDHAR ASSOCIATES

SPECIALISTS IN TAXATION AND MANAGEMENT ACCOUNTS

BOOK-KEEPING AND PAYROLL SERVICES



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SMETHWICK CRICKET CLUB LIMITED

Company Information

Director

**A. Sandhu
R. Bishop**

Secretary

John Lumb

Company Number

4302491

Registered Office

**C/o Total FM 2000 Ltd
6 - 8 Water Court
St Pauls Square
Birmingham
B3 1RB**

Reporting Accountants

**Surdhar & Associates
10 Grafton Road
Handsworth
Birmingham
B21 8PL**

SMETHWICK CRICKET CLUB LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED
31ST DECEMBER 2002

The directors present their report and the financial statements for the period ended 31st December 2002

Principal Activity

The company's principal activity is of a Cricket Club and Bowling Greens, with a members only social bar

Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital was:

31st Dec 02

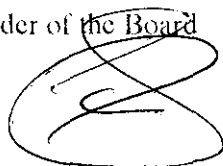
A. Sandhu	(Director)	2,500
S. Sander	(Shareholder)	250
J. Singh	(Shareholder)	250
S. Rana	(Shareholder)	250
R. Bishop	(Director)	10
G. Surdhar	(Shareholder)	10
M. Kenkre	(Shareholder)	2

Small Company Rules

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

This report was approved by the board on the 16th August 2003 and signed on its behalf.

By Order of the Board



A. Sandhu
Director

SMETHWICK CRICKET CLUB LIMITED


ACCOUNTANTS' REPORT

Accountants' report to the directors of

SMETHWICK CRICKET CLUB LIMITED

In accordance with the instructions given to us we have prepared financial statements for the company for the year ended 31 December 2002 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirements under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 3 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.

Birmingham


SURDHAR ASSOCIATES
SPECIALISTS IN TAXATION AND MANAGEMENT ACCOUNTS
BOOK-KEEPING AND PAYROLL SERVICES

SMETHWICK CRICKET CLUB LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2002

	2002
	£
TURNOVER	115,230
Cost of Sales	48,649
	<hr/>
Gross Profit	66,580
Less: Administrative Expenses	72,749
	<hr/>
Profit/(Loss) on ordinary activities before Interest	(6,168)
Interest Receivable	0
	<hr/>
Profit/(Loss) on ordinary activities before Interest	(6,168)
Corporation Tax	0
	<hr/>
Profit/(Loss) after Taxation	(6,168)
Dividends	0
	<hr/>
Retained Loss for the year	(6,168)
	<hr/> <hr/>

SMETHWICK CRICKET CLUB LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2002

	2002	
	£	£
FIXED ASSETS		
Tangible Assets		1,538
		<hr/>
		1,538
CURRENT ASSETS		
Debtors	398	
Cash at bank and in hand	0	
	<hr/>	
	398	
CREDITORS: Amounts due one year	4,683	
Bank Overdraft	(190)	
	<hr/>	
		(4,435)
		<hr/>
TOTAL ASSETS Less Current Liabilities		(2,896)
		<hr/> <hr/>
CAPITAL AND RESERVES		
Called up share capital		0
Share Capital Introduced		3,272
Profit and Loss Account		(6,168)
		<hr/>
Shareholders' Funds		(2,896)
		<hr/> <hr/>

SMETHWICK CRICKET CLUB LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2002**

In the directors opinion the company's was entitled under section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st DECEMBER 2002 . No member of the company has deposited a notice under section 249B (2) requiring an audit of the accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year of it's profit and loss of each year in accordance with the requirements of section 226 of the Act and which other wise comply with its requirements, so far as applicable to the company.

Advantage has been taken of exemption conferred by section 3 schedule 8 of the Companies Act 1985 to prepare abbreviated accounts and in their opinion, is entitled to those exemption on the basis that it qualifies as a small company.

Approved by the board on

and signed on its behalf by

Signed

A handwritten signature in black ink, appearing to be 'A. Sandhu', written over a horizontal dotted line.

A. Sandhu

Director

SMETHWICK CRICKET CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2002

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows,

Fixtures & Fittings	25%	straight line basis
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom.

3 Operating profit/(loss)

2002

Operating profit/(loss) is stated after charging:

(6,168)

Depreciation of Tangible fixed Assets

513

Directors emoluments

Nil

Pension costs

Nil

(5,655)

SMETHWICK CRICKET CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2002

4	Debtors	2002
	Trade Debtors	398
	Prepayments and Provisions for Bad Debts	Nil
		<hr/>
		398
		<hr/>
5	Creditors: Amounts falling due within one year	
	Trade Creditors	3,515
	Other Creditors	<hr/> 1,168
		4,683
		<hr/>
6	Taxation	
	UK Current year taxation (22%)	0
	UK Corporation Tax	Nil

SMETHWICK CRICKET CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2002

8 FIXED ASSETS

Tangible Assets

	Pool Acc
Purchases	2,051
Disposals	0
	<hr/>
as at 1st January 2002	2,051
	<hr/> <hr/>

DEPRECIATION

Charge for year	513
	<hr/> <hr/>
Net Book Value 31.12.02	1,538
	<hr/> <hr/>

9 Called up share capital

Authorised

A. Sandhu	2,500
S. Sander	250
J. Singh	250
S. Rana	250
R. Bishop	10
G. Surdhar	10
M. Kenkre	2
	<hr/>
	3,272
	<hr/> <hr/>

10 Statement of movements of Profit and Loss Account

Profit for the year	(6,168)
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Balance as at 31th December 2002	(6,168)
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