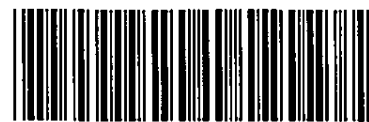


Company Registration No 4302421 (England and Wales)

GENERATION ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

TUESDAY



AXL5645C

A14

21/10/2008

180

COMPANIES HOUSE

GENERATION ESTATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

GENERATION ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		38,347		14,353
Current assets					
Debtors		240,495		384,285	
Cash at bank and in hand		-		108,955	
		240,495		493,240	
Creditors amounts falling due within one year		(137,285)		(357,596)	
Net current assets			103,210		135,644
Total assets less current liabilities			141,557		149,997
Provisions for liabilities			(760)		(994)
			140,797		149,003
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			140,793		148,999
Shareholders' funds			140,797		149,003

GENERATION ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

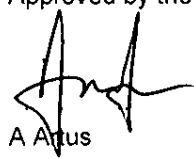
AS AT 31 MARCH 2008

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14/03/08



A Angus
Director



G Davies
Director

GENERATION ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	On a straight line basis over the life of the lease
Fixtures, fittings & equipment	25% per annum on a reducing balance basis
Other assets	10% per annum on a straight line basis

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	22,651
Additions	30,178
	<hr/>
At 31 March 2008	52,829
	<hr/>
Depreciation	
At 1 April 2007	8,298
Charge for the year	6,184
	<hr/>
At 31 March 2008	14,482
	<hr/>
Net book value	
At 31 March 2008	38,347
	<hr/>
At 31 March 2007	14,353
	<hr/>

GENERATION ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

		Amount outstanding 2008 £	2007 £	Maximum in year £
A Artus	Director's current account (debit bal)	95,513	104,167	276,340
G Davies	Director's current account (debit bal)	78,341	105,076	259,161
		<u> </u>	<u> </u>	<u> </u>

The loans above have been repaid to the company during the course of the next financial period. This is by the means of dividends of £70,665 payable to each of the directors on 1 September 2008. The repayment of £33,000 will be made by the directors on 3 November 2008.