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Company Registration No. 4302396 (England and Wales)

D & N TRANSPORT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005



D & N TRANSPORT LIMITED

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D & N TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		33,685		27,226
Current assets					
Debtors		34,655		19,345	
Cash at bank and in hand		16,513		11,801	
		51,168		31,146	
Creditors: amounts falling due within one year	3	(38,682)		(45,952)	
Net current assets/(liabilities)			12,486		(14,806)
Total assets less current liabilities			46,171		12,420
Creditors: amounts falling due after more than one year			(18,672)		(8,533)
Provisions for liabilities and charges			(1,085)		(578)
			26,414		3,309
Capital and reserves					
Called up share capital	4		4		1
Profit and loss account			26,410		3,308
Shareholders' funds			26,414		3,309

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 February 2006

P A Mutter
Director

C Law
Director

D & N TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2004	52,727
Additions	17,390
	<hr/>
At 31 October 2005	70,117
	<hr/>
Depreciation	
At 1 November 2004	25,501
Charge for the year	10,931
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At 31 October 2005	36,432
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Net book value	
At 31 October 2005	33,685
	<hr/>
At 31 October 2004	27,226
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D & N TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2005

3 Creditors: amounts falling due within one year

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4 Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
4 Ordinary of £1 each	<u>4</u>	<u>1</u>

During the year 3 Ordinary shares of £1 each were allotted and fully paid at par.