

**Registered Number 04302081**

**The Water Hydraulics Company Ltd**

**Abbreviated Accounts**

**31 December 2011**

**The Water Hydraulics Company Ltd**

**Registered Number 04302081**

**Company Information**

**Registered Office:**

Alexandra House  
English Street  
Hull  
HU3 2DJ

**Reporting Accountants:**

Sowerby FRS LLP  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

The Water Hydraulics Company Ltd

Registered Number 04302081

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	515	878
Tangible	3	433,432	11,430
		<u>433,947</u>	<u>12,308</u>
<b>Current assets</b>			
Stocks		391,350	254,236
Debtors		275,026	148,256
Cash at bank and in hand		64,401	162,229
Total current assets		<u>730,777</u>	<u>564,721</u>
<b>Creditors: amounts falling due within one year</b>	4	(497,395)	(293,847)
<b>Net current assets (liabilities)</b>		233,382	270,874
<b>Total assets less current liabilities</b>		<u>667,329</u>	<u>283,182</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(284,357)	0
<b>Provisions for liabilities</b>		(11,447)	(639)
<b>Total net assets (liabilities)</b>		<u>371,525</u>	<u>282,543</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		371,523	282,541
<b>Shareholders funds</b>		<u>371,525</u>	<u>282,543</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

**T Markham, Director**

**J A Mowat, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

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### Accounting policies

#### Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

estimated useful lives.

Freehold property	2% on cost excluding land
Improvements to property	10% on cost
Plant and machinery	15% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	<u>3,638</u>
At 31 December 2011	<u>3,638</u>

<b>Amortisation</b>	
At 01 January 2011	2,760
Charge for year	<u>363</u>
At 31 December 2011	<u>3,123</u>

<b>Net Book Value</b>	
At 31 December 2011	515
At 31 December 2010	<u>878</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	53,344
Additions	437,570
Disposals	<u>(765)</u>
At 31 December 2011	<u>490,149</u>

<b>Depreciation</b>	
At 01 January 2011	41,914
Charge for year	15,324
On disposals	<u>(521)</u>
At 31 December 2011	<u>56,717</u>

<b>Net Book Value</b>	
At 31 December 2011	433,432
At 31 December 2010	<u>11,430</u>

4 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	253,095	

Secured Debts	290,880	0
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5 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

6 **Transactions with directors**

Balances due to T Markham as at 31st December 2011: Balance outstanding at the end of the year £65 (2010: £5) and the maximum balance outstanding during the year £65. Balances due to J A Mowat as at 31st December 2011: Balance outstanding at the end of the year £38,176 (2010: £8,176) and the maximum balance outstanding during the year £38,176 The above balances carry no rights to interest and are repayable on demand.