

# Roadcoat (UK) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Elver Consultancy Limited  
1st Floor Offices  
7 Gerard Street  
Ashton-in-Makerfield  
Wigan  
WN4 9AG

# Roadcoat (UK) Limited

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# **Roadcoat (UK) Limited**

## **Company Information**

<b>Director</b>	Mr Steven Blackmore
<b>Registered office</b>	1st Floor Offices 7 Gerard Street Ashton-in-Makerfield Wigan WN4 9AG
<b>Accountants</b>	Elver Consultancy Limited 1st Floor Offices 7 Gerard Street Ashton-in-Makerfield Wigan WN4 9AG

**Roadcoat (UK) Limited**  
**(Registration number: 04302005)**  
**Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Stocks	3	-	5,000
Debtors	4	436,257	436,257
Cash at bank and in hand		151,446	187,854
		587,703	629,111
<b>Creditors:</b> Amounts falling due within one year	5	(453,553)	(454,115)
<b>Net assets</b>		134,150	174,996
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		134,149	174,995
<b>Total equity</b>		134,150	174,996

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 September 2018

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Mr Steven Blackmore  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.  
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# **Roadcoat (UK) Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

1st Floor Offices  
7 Gerard Street  
Ashton-in-Makerfield  
Wigan  
WN4 9AG  
England

These financial statements were authorised for issue by the director on 19 September 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Roadcoat (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

Asset class	Depreciation method and rate
Computer Equipment	33% on cost
Short leasehold	10% on cost
Plant & machinery	33% on cost
Fixtures & fittings	20% on cost
Motor vehicles	25% on cost

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Roadcoat (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Stocks

	2017 £	2016 £
Other inventories	-	5,000

#### 4 Debtors

	2017 £	2016 £
Other debtors	436,257	436,257
	436,257	436,257

# Roadcoat (UK) Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	7	21	21
Taxation and social security		29,390	29,880
Accruals and deferred income		360	432
Other creditors		423,782	423,782
		<u>453,553</u>	<u>454,115</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary Share of £1 each	1	1	1	1
		<u>1</u>		<u>1</u>

### 7 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank overdrafts	21	21
	<u>21</u>	<u>21</u>

### 8 Related party transactions

#### Summary of transactions with other related parties

The estate of the late Robert Roehder

#### Loans to related parties

	2017 £	Associates £
At start of period		<u>436,257</u>



## Roadcoat (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

<b>2016</b>	<b>Associates</b>
	<b>£</b>
At start of period	436,257
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At end of period	436,257
	<hr/>
<b>Loans from related parties</b>	
	<b>Other related parties</b>
	<b>£</b>
<b>2017</b>	
At start of period	308,224
	<hr/>
At end of period	308,224
	<hr/>
	<b>Other related parties</b>
	<b>£</b>
<b>2016</b>	
At start of period	308,224
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At end of period	308,224
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.