

Registered number
04301808

Churchcastle Limited

Filleted Accounts

31 March 2021

Churchcastle Limited**Registered number:** 04301808**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	4	2,383	1,761
Investments	5	1	1
		<u>2,384</u>	<u>1,762</u>
Current assets			
Stocks		38,838	32,763
Debtors	6	674,320	774,063
Cash at bank and in hand		444,213	311,250
		<u>1,157,371</u>	<u>1,118,076</u>
Creditors: amounts falling due within one year	7	(285,181)	(293,407)
Net current assets		<u>872,190</u>	<u>824,669</u>
Net assets		<u>874,574</u>	<u>826,431</u>
Capital and reserves			
Called up share capital		440	440
Share premium		174,904	174,904
Profit and loss account		699,230	651,087
Shareholder's funds		<u>874,574</u>	<u>826,431</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W Straub

Director

Approved by the board on 5 August 2021

Churchcastle Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2021	2020
		Number	Number
	Average number of persons employed by the company	<u>4</u>	<u>4</u>
3	Intangible fixed assets		£
	Website:		
	Cost		
	At 1 April 2020		6,937
	Disposals		(6,937)
	At 31 March 2021		<u>-</u>
	Amortisation		
	At 1 April 2020		6,937
	On disposals		(6,937)
	At 31 March 2021		<u>-</u>
	Net book value		
	At 31 March 2021		<u>-</u>

The company's websites are being written off in equal annual instalments over their estimated

economic lives of 2 years.

4 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2020	5,736
Additions	1,804
At 31 March 2021	<u>7,540</u>
Depreciation	
At 1 April 2020	3,975
Charge for the year	1,182
At 31 March 2021	<u>5,157</u>
Net book value	
At 31 March 2021	<u>2,383</u>
At 31 March 2020	1,761

5 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2020	1
At 31 March 2021	<u>1</u>

6 Debtors	2021 £	2020 £
Trade debtors	255,309	348,114
Amounts owed by group undertakings and undertakings in which the company has a participating interest	314,464	303,073
Other debtors	104,547	122,876
	<u>674,320</u>	<u>774,063</u>

7 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	106,052	155,675
Corporation tax	61,807	36,113
Other taxes and social security costs	6,337	6,933

Other creditors	110,985	94,686
	<u>285,181</u>	<u>293,407</u>

8 Related party transactions	2021	2020
	£	£

Wynnington Limited

Subsidiary undertaking

Data share costs charged in the year	657,788	574,162
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Amount due from Wynnington Limited	314,464	303,073
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Worldwind Limited

Parent undertaking (part of the year)

Dividends paid	626,471	369,092
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Management charges	9,000	-
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9 Controlling party

The company is under the control of S T Barklem, who holds 100% of the issued share capital.

10 Other information

Churchcastle Limited is a private company limited by shares and incorporated in England. Its registered office is:

23 Shackleton Court

2 Maritime Quay

London

E14 3QF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.