

Registered Number 04301808

CHURCHCASTLE LIMITED

Abbreviated Accounts

31 March 2008

CHURCHCASTLE LIMITED

Registered Number 04301808

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		8,723		11,455
Total fixed assets			8,723		11,455
Current assets					
Stocks		28,423		5,900	
Debtors		84,752		24,245	
Cash at bank and in hand		383,824		124,341	
Total current assets		496,999		154,486	
Prepayments and accrued income (not expressed within current asset sub-total)		46,465		29,876	
Creditors: amounts falling due within one year		(198,411)		(54,815)	
Net current assets			345,053		129,547
Total assets less current liabilities			353,776		141,002
 Total net Assets (liabilities)			353,776		141,002
Capital and reserves					
Called up share capital			400		400
Share premium account			174,904		174,904
Profit and loss account			178,472		(34,302)
Shareholders funds			353,776		141,002

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19 June 2008

And signed on their behalf by:

Omnivora Corporate Management Services Limited, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

STOCK AND WORK IN PROGRESS Stock and work in progress is valued at the lower of cost and net realisable value. **DEFERRED TAXATION** Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. **FOREIGN CURRENCIES** Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account. **LEASING COMMITMENTS** Rentals paid under operating leases are charged to income on a straight line basis over the lease term/.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office and IT equipment	25.00% Straight Line
Leasehold property improvements	0.00% Term of Lease

2 Tangible fixed assets

Cost	£
At 31 March 2007	26,546
additions	4,364
disposals	
revaluations	
transfers	
At 31 March 2008	<u>30,910</u>
Depreciation	
At 31 March 2007	15,091
Charge for year	7,096
on disposals	
At 31 March 2008	<u>22,187</u>
Net Book Value	
At 31 March 2007	11,455
At 31 March 2008	<u>8,723</u>

3 Transactions with directors

At 31 March 2008, the company was owed £7,863 by Bravelane Limited, a company with common shareholders,

4 Related party disclosures

No one individual has a controlling interest in the company.