

Registered Number 04301687

BLU 2002 LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	14,168	5,259
		<u>14,168</u>	<u>5,259</u>
Current assets			
Stocks		112,668	112,102
Debtors		7,760	8,748
Cash at bank and in hand		6,074	86
		<u>126,502</u>	<u>120,936</u>
Creditors: amounts falling due within one year	3	(103,707)	(118,645)
Net current assets (liabilities)		<u>22,795</u>	<u>2,291</u>
Total assets less current liabilities		<u>36,963</u>	<u>7,550</u>
Creditors: amounts falling due after more than one year	3	(28,274)	-
Total net assets (liabilities)		<u>8,689</u>	<u>7,550</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		5,650	5,650
Profit and loss account		2,039	900
Shareholders' funds		<u>8,689</u>	<u>7,550</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

L Lever, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing line

Leasehold property over 10 years

Other accounting policies**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	26,109
Additions	10,832
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>36,941</u>
Depreciation	
At 1 January 2015	20,850
Charge for the year	1,923
On disposals	-
At 31 December 2015	<u>22,773</u>
Net book values	
At 31 December 2015	<u>14,168</u>
At 31 December 2014	<u>5,259</u>

3 **Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	28,274	-

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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