

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015**

**FOR**

**ABBAS GAS SERVICES LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**ABBAS GAS SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**DIRECTORS:** D K Macpherson  
O D Macpherson

**SECRETARY:** O D Macpherson

**REGISTERED OFFICE:** 4 South Terrace  
South Street  
Dorchester  
Dorset  
DT1 1DE

**REGISTERED NUMBER:** 04301209 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>18,285</u>		<u>11,100</u>
			18,285		11,100
<b>CURRENT ASSETS</b>					
Stocks and WIP		13,765		14,416	
Debtors		18,306		33,359	
Cash at bank		<u>14,961</u>		<u>18,036</u>	
		47,032		65,811	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>61,783</u>		<u>71,216</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,751)</u>		<u>(5,405)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,534		5,695
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,095</u>		<u>1,534</u>
<b>NET ASSETS</b>			<u>439</u>		<u>4,161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>437</u>		<u>4,159</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>439</u>		<u>4,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2015 and were signed on its behalf by:

D K Macpherson - Director

O D Macpherson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 3 years straight line

**Stocks and work in progress**

Stocks are valued at cost, after making due allowances for obsolete and slow moving items and work in progress is valued at the saleable price.

Work in progress is valued at selling price in accordance with the current UITF 40 regulations.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 March 2014	
and 28 February 2015	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>-</u>
At 28 February 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	65,273
Additions	<u>13,379</u>
At 28 February 2015	<u>78,652</u>
<b>DEPRECIATION</b>	
At 1 March 2014	54,173
Charge for year	<u>6,194</u>
At 28 February 2015	<u>60,367</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>18,285</u>
At 28 February 2014	<u>11,100</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. RELATED PARTY DISCLOSURES**

Included within creditors: amounts falling due within one year is a loan from D K and Mrs O D Macpherson, directors, amounting to £21,126, (2014 - £24,879). This amount is interest free and repayable on demand.

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by D K and Mrs O D Macpherson, directors, who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.