

**Registered Number 04300531**

**N X 1 (UK) LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	18,214	29,438
		<u>18,214</u>	<u>29,438</u>
<b>Current assets</b>			
Stocks		4,372	17,335
Debtors		110,394	100,849
Cash at bank and in hand		29,943	9,508
		<u>144,709</u>	<u>127,692</u>
<b>Creditors: amounts falling due within one year</b>		<u>(92,027)</u>	<u>(87,515)</u>
<b>Net current assets (liabilities)</b>		<u>52,682</u>	<u>40,177</u>
<b>Total assets less current liabilities</b>		<u>70,896</u>	<u>69,615</u>
<b>Total net assets (liabilities)</b>		<u>70,896</u>	<u>69,615</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		69,896	68,615
<b>Shareholders' funds</b>		<u>70,896</u>	<u>69,615</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2015

And signed on their behalf by:

**Mr D Nixon, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property Nil depreciation

Fixture and Fittings 25% Reducing balance

Motor Vehicles 25% Reducing balance

**Valuation information and policy**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Other accounting policies**

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	55,020
Additions	1,965

Disposals	(26,685)
Revaluations	-
Transfers	-
At 31 March 2015	<u>30,300</u>
<b>Depreciation</b>	
At 1 April 2014	25,582
Charge for the year	1,931
On disposals	(15,427)
At 31 March 2015	<u>12,086</u>
<b>Net book values</b>	
At 31 March 2015	<u>18,214</u>
At 31 March 2014	<u>29,438</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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