



Registration number: 4300531

# NX1 (UK) Limited

Abbreviated Accounts

for the Year Ended 31 March 2006

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Brodericks GBC  
Chartered Certified Accountants & Registered Auditors  
Melbourne House  
27 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2EZ



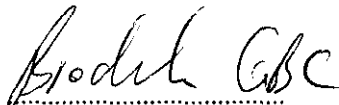
**NX1 (UK) Limited**

**Contents Page for the Year Ended 31 March 2006**

Accountants' report .....	1
Abbreviated balance sheet .....	2 to 3
Notes to the abbreviated accounts .....	4 to 6

**Accountants' Report on the Unaudited Accounts to the Directors of  
NX1 (UK) Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 4 to 6, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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Chartered Certified Accountants & Registered Auditors

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Doncaster  
South Yorkshire  
DN1 2EZ

7 July 2006

# NX1 (UK) Limited

## Abbreviated Balance Sheet as at 31 March 2006

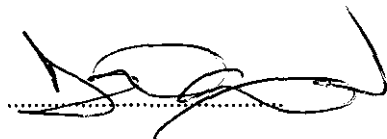
		2006		2005	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		42,371		30,911
<b>Current assets</b>					
Stocks		15,063		15,316	
Debtors		24,378		37,949	
Cash at bank and in hand		55,102		40,239	
		<u>94,543</u>		<u>93,504</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(49,208)</u>		<u>(57,632)</u>	
<b>Net current assets</b>			<u>45,335</u>		<u>35,872</u>
<b>Total assets less current liabilities</b>			87,706		66,783
<b>Creditors: Amounts falling due after more than one year</b>			<u>(8,383)</u>		<u>(5,211)</u>
<b>Net assets</b>			<u>79,323</u>		<u>61,572</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss reserve			78,323		60,572
<b>Equity shareholders' funds</b>			<u>79,323</u>		<u>61,572</u>

**NX1 (UK) Limited****Abbreviated Balance Sheet as at 31 March 2006 (continued)**

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 7 July 2006

A handwritten signature in black ink, appearing to read 'D Nixon', written over a horizontal dotted line.

Mr D Nixon  
Director

## **NX1 (UK) Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2006**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	Nil depreciation
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

## NX1 (UK) Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2006

..... continued

#### Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

## 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 April 2005	48,231
Additions	23,842
Disposals	(19,208)
As at 31 March 2006	<u>52,865</u>
<b>Depreciation</b>	
As at 1 April 2005	17,319
Eliminated on disposal	(11,106)
Charge for the year	4,281
As at 31 March 2006	<u>10,494</u>
<b>Net book value</b>	
As at 31 March 2006	<u>42,371</u>
As at 31 March 2005	<u>30,912</u>

# **NX1 (UK) Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 March 2006**

..... *continued*

### **3 Share capital**

	2006 £	2005 £
<b>Authorised</b>		
16,000 Ordinary shares of £1 each	16,000	16,000
1,000 'A' Ordinary shares of £1 each	1,000	1,000
1,000 'B' Ordinary shares of £1 each	1,000	1,000
1,000 'C' Ordinary shares of £1 each	1,000	1,000
1,000 'D' Ordinary shares of £1 each	1,000	1,000
	<u>20,000</u>	<u>20,000</u>
 <b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### **4 Related parties**

#### **Controlling entity**

The company is controlled by the directors who own 100 % of the called up share capital