REGISTERED NUMBER: 04299746 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

STA Supplies Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2022

Company Information
for the Year Ended 31 December 2022

DIRECTOR:	Mrs T Maguinness
REGISTERED OFFICE:	Henfaes Lane Welshpool Powys SY21 7BE
REGISTERED NUMBER:	04299746 (England and Wales)
ACCOUNTANTS:	Morgan Griffiths LLP Chartered Accountants Cross Chambers 9 High Street Newtown Powys SY16 2NY

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		410,802		371,293
			410,802		371,293
CURRENT ASSETS					
Stocks		51,699		45,080	
Debtors	6	170,764		148,429	
Cash at bank and in hand		464,993		364,414	
		687,456		557,923	
CREDITORS					
Amounts falling due within one year	7	152,215		107,282	
NET CURRENT ASSETS			535,241		450,641
TOTAL ASSETS LESS CURRENT LIABILITIES			946,043		821,934
PROVISIONS FOR LIABILITIES			8,827		7,438
NET ASSETS			937,216		814,496
CAPITAL AND RESERVES					
Called up share capital			1		1
Own Shares			(289,102)		(289,102)
Revaluation reserve	8		77,508		77,508
Retained earnings			1,148,809		1,026,089
			937,216		814,496

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 April 2023 and were signed by:

Mrs T Maguinness - Director

1. STATUTORY INFORMATION

STA Supplies Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost or valuation
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	30,000
AMORTISATION	
At 1 January 2022	
and 31 December 2022	30,000
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

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5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 January 2022	225,000	250,117	475,117
Additions	-	60,461	60,461
At 31 December 2022	225,000	310,578	535,578
DEPRECIATION			
At 1 January 2022	28,072	75,752	103,824
Charge for year	6,743	14,209	20,952
At 31 December 2022	34,815	89,961	124,776
NET BOOK VALUE			
At 31 December 2022	190,185	220,617	410,802
At 31 December 2021	196,928	174,365	371,293

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	163,044	148,429
Other debtors	7,720	-
	170,764	148,429

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	92,744	35,016
Taxation and social security	46,478	59,728
Other creditors	12,993	12,538
	152,215	107,282

8. RESERVES

	Revaluation reserve
	£
At 1 January 2022 and 31 December 2022	77,508