

DOLPHIN APPLIANCE CARE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

DOLPHIN APPLIANCE CARE LIMITED

COMPANY INFORMATION

DIRECTORS

Mr A R Bailey
Mrs L J Bailey

COMPANY SECRETARY

Mrs L J Bailey

REGISTERED NUMBER

04298942

REGISTERED OFFICE

21 Regal Drive
Soham
Ely
Cambridgeshire
CB7 5BE

ACCOUNTANTS

Price Bailey LLP
Chartered Accountants
Richmond House
Broad Street
Ely
Cambridgeshire
CB7 4AH

DOLPHIN APPLIANCE CARE LIMITED
REGISTERED NUMBER: 04298942

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		21,352		30,162
CURRENT ASSETS					
Stocks		78,272		79,125	
Debtors		155,804		119,012	
Cash at bank and in hand		<u>4,505</u>		<u>6,166</u>	
		238,581		204,303	
CREDITORS: amounts falling due within one year		<u>(145,031)</u>		<u>(138,278)</u>	
NET CURRENT ASSETS			<u>93,550</u>		<u>66,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			114,902		96,187
CREDITORS: amounts falling due after more than one year	3		(63,500)		(34,500)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(4,272)</u>		<u>(5,718)</u>
NET ASSETS			<u><u>47,130</u></u>		<u><u>55,969</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>47,128</u>		<u>55,967</u>
SHAREHOLDERS' FUNDS			<u><u>47,130</u></u>		<u><u>55,969</u></u>

DOLPHIN APPLIANCE CARE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mrs L J Bailey
Director

Date: 20 July 2016

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the goods are sold and when a service has been completed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.6 Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

DOLPHIN APPLIANCE CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2014	104,346
Additions	672
Disposals	(1,812)
At 31 October 2015	<u>103,206</u>
Depreciation	
At 1 November 2014	74,184
Charge for the year	<u>7,670</u>
At 31 October 2015	<u>81,854</u>
Net book value	
At 31 October 2015	<u><u>21,352</u></u>
At 31 October 2014	<u><u>30,162</u></u>

3. CREDITORS:

Amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,334 (2014 - £15,500).

DOLPHIN APPLIANCE CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Page 5

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