

SPECIAL INTEREST MODEL BOOKS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2003



COMPANY NUMBER: 4298443

SPECIAL INTEREST MODEL BOOKS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Stock		85,375	121,447
Debtors		83,221	64,559
Cash at bank and in hand		101,529	64,023
		<hr/>	<hr/>
		270,125	250,029
CREDITORS			
Amounts falling due within one year		(74,082)	(71,598)
		<hr/>	<hr/>
NET CURRENT ASSETS		196,043	178,431
CREDITORS			
Amounts falling due after more than one year		(113,251)	(143,266)
		<hr/>	<hr/>
NET ASSETS		<hr/> 82,792 <hr/>	<hr/> 35,165 <hr/>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		82,791	35,164
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		<hr/> 82,792 <hr/>	<hr/> 35,165 <hr/>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective June 2002) and were approved by the Board

on ... 21 OCTOBER 2004 ... 2004 and signed on its behalf

.....
C.P. Lloyd
Director

The note on page 2 forms an integral part of this balance sheet.

SPECIAL INTEREST MODEL BOOKS LIMITED
NOTE TO THE ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2003
STATEMENT OF THE DIRECTOR IN ACCORDANCE WITH
THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1994

- (a) For the year ended 31st December 2003 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the year ended 31st December 2003.
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2003 and of its profit for the year ended 31st December 2003 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

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C.P. Lloyd
Director

..21 OCTOBER.....2004

SPECIAL INTEREST MODEL BOOKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of Value Added Tax.

c) Stock and Work In Progress

Stock and work in progress are stated at the lower of cost and net realisable value. All authors advances are written off in the year of publication and no amount is attributed to these in valuing the remaining stock.

d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. CALLED UP SHARE CAPITAL

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1	1,000	1,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid one Ordinary Share of £1	1	1
	=	=

3. DIRECTOR'S INTERESTS IN CONTRACTS

The director supplied marketing and office services to the company during the year in an amount of £1,271 (2002: £1,819).

Other creditors represents loans of £83,251 (2002: £83,266) made by Mr. C. Lloyd.