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SPECIAL INTEREST MODEL BOOKS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2007

WEDNESDAY



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15/10/2008

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COMPANIES HOUSE

COMPANY NUMBER: 4298443

SPECIAL INTEREST MODEL BOOKS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Stock		83,588	85,851
Debtors		94,895	96,715
Cash at bank and in hand		255,553	204,483
		<hr/>	<hr/>
		434,036	387,049
CREDITORS			
Amounts falling due within one year		(57,393)	(68,276)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		376,643	318,773
CREDITORS			
Amounts falling due after more than one year		(82,486)	(82,486)
		<hr/>	<hr/>
NET ASSETS		294,157	236,287
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		294,156	236,286
		<hr/>	<hr/>
SHAREHOLDER'S FUNDS		294,157	236,287
		<hr/>	<hr/>

The continuation abbreviated balance sheet on page 2 forms an integral part of this abbreviated balance sheet.

SPECIAL INTEREST MODEL BOOKS LIMITED

CONTINUATION ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2007

STATEMENT OF THE DIRECTOR IN ACCORDANCE WITH
THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1994

- (a) For the year ended 31st December 2007 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the year ended 31st December 2007.
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2007 and of its profit for the year ended 31st December 2007 in accordance with the requirements of Section 226 of the Companies Act 1985 which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board

on ...~~9TH OCTOBER~~..... 2008 and signed on its behalf.

.....
C.P. Lloyd
Director



SPECIAL INTEREST MODEL BOOKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

c) Stock and Work In Progress

Stock and work in progress are stated at the lower of cost and net realisable value. All authors advances are written off in the year of publication and no amount is attributed to these in valuing the remaining stock.

d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised 1,000 Ordinary shares of £1	1,000	1,000
	=====	=====
Allotted, issued and fully paid 1 Ordinary share of £1	1	1
	=	=

3. RELATED PARTY TRANSACTIONS

The director supplied marketing and office services to the company during the year in an amount of £1,379 (2006: £1,633).

Creditors falling due after more than one year represents loans of £82,486 (2006: £82,486) made by Mr. C. Lloyd to the company. The loans are interest free and repayable on demand.